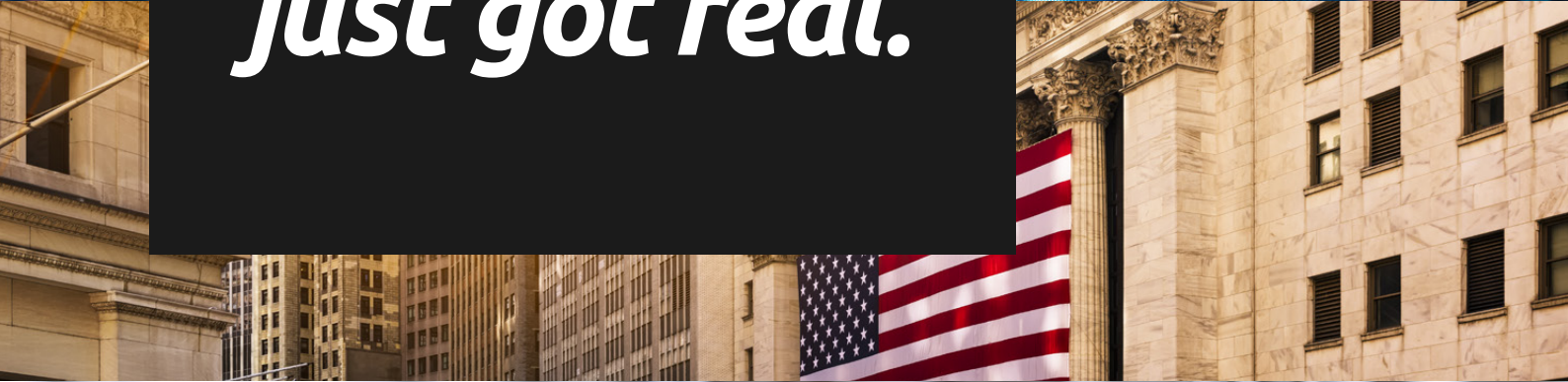


*Crypto
just got real.*



WHITEPAPER

currency.com

WHITE PAPER GUIDELINE

In this White Paper Declaration the word Currency.com depending on the context stands for Currency Com Bel Limited Liability Company, or the Currency.com team, or cryptoplatform (trading platform) Currency.com.

**THE WORLD'S
FIRST REGULATED
TOKENISED
ASSETS PLATFORM
WHERE COIN
HOLDERS CAN
TRADE A BROAD
SPECTRUM
OF GLOBAL
FINANCIAL ASSETS
– FAST AND
WITHOUT FIAT**

Details of risk factors of using the Currency.com platform along with our disclaimers are included in chapter 9 at the end of this white paper.



GOOGL. TWTR. FB.

currency.com

**INNOVATION,
SECURITY,
FLEXIBILITY:
in five short bites**

1. THE PROBLEM

Cryptocurrency holders are ill-served by existing exchanges. They have no access to regulated financial markets unless they swap their coins for fiat. As a result, they cannot trade in the world's most popular equities, indices, commodities and bonds.

That is about to change.

2. HOW WE WILL FIX IT

The Currency.com platform will revolutionise cryptocurrency investment by enabling anyone with Bitcoin or Ethereum to trade in a variety of financial assets, from the world's biggest companies – without putting their crypto holdings under price pressure or moving to fiat.

3. OUR MISSION

The team are driven by a vision to democratise investment, taking it from the preserve of a privileged few in first-world states and making it available across the globe. We believe successful investors contribute significantly to society – leading to a more secure and stable world.

4. A TRIED AND TRUSTED TEAM

Currency.com has the expertise and technology to deliver this ambitious, highly disruptive project. And – most crucially – it has a leadership team with an impressive track record in creating financial ecosystems, along with a partnership with Capital.com.

5. SAFE AND SOUND

Currency.com is regulated in Belarus. It is the world's first regulated tokenised assets platform to operate under legislation developed from scratch by Belarus for cryptocurrencies, ICOs, smart contracts and tokenised assets, including best-in-class AML and KYC laws.

Chapter 1
The problem and the solution

Chapter 2
How it works

Chapter 3
Business strategy

Chapter 4
Security

Chapter 5
Technology

Chapter 6
Why we will succeed

Chapter 7
Why we are the first

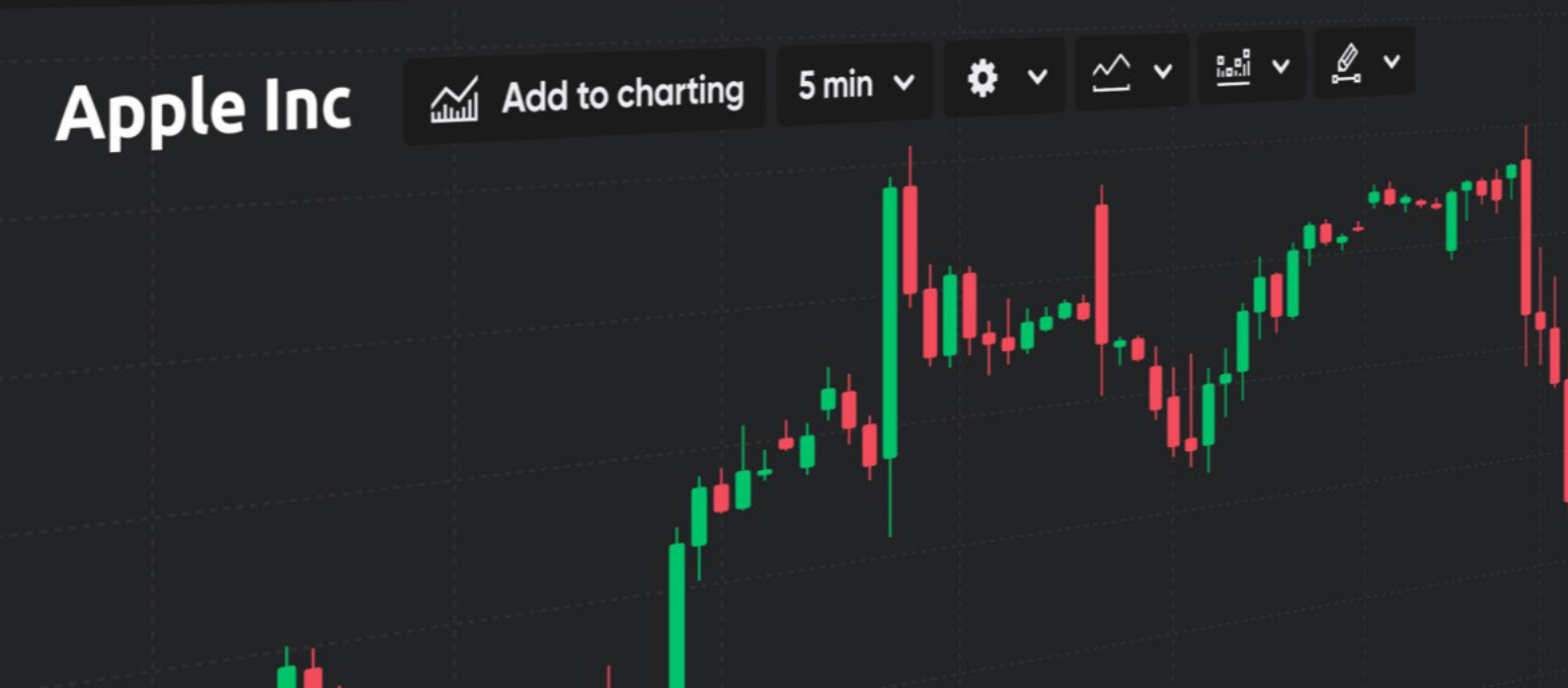
Chapter 8
Conclusion and list of instruments

Chapter 9
Disclaimers

Chapter 10
**Client guarantee in the event of
bankruptcy**

Appendix

Market	Change	Price	Action
Apple Inc	-2.20%	185.77	Sell
Alphabet Inc	-3.45%	1026.47	SELL
Tesla Inc	-0.76%	353.24	SELL
FTSE 100	-0.36%	6960.5	SELL
NASDAQ 100	-1.93%	6517.0	SELL
Dow Jones 30	-1.28%	24,703	SELL
Gold Spot	+0.87%	1,229.64	SELL
Brent Crude Oil Spot	-1.97%	65.75	SELL



150+ MARKETS

currency.com



TSLA. AMD. NFLX

[currency.com](https://www.currency.com)

***WELCOME TO A NEW
WAY OF TRADING.***

**CURRENCY.COM
WILL GIVE CRYPTO
OWNERS THE
CHOICE THEY HAVE
DEMANDED FOR
SO LONG**

Executive summary

There is huge potential in crypto markets, but today speculation and investment are the main uses. ICOs are the principal way crypto investors interact with currencies. Despite their popularity, a large proportion of ICOs carry too much risk.

Furthermore, crypto markets are disconnected from traditional financial markets. Existing broking platforms do not allow for direct trading between cryptocurrencies and stocks, indices or commodities. Traders and coin owners must convert their currency to fiat and often transfer their funds to a separate exchange, adding unnecessary risk and time.

Currency.com answers this demand with a blockchain-backed, highly regulated and secure service designed to give traders the flexibility they've been looking for. Users will be able to trade remotely with free iOS and Android apps due in February 2019.

Traditional markets are not always as volatile as ICOs, which crypto investors are used to. Currency.com remedies the problem by offering leverage ratios from 1:10 to 1:100.

The platform allows users to make the most of the opportunities, eventually giving them access to more than 10,000 global financial assets.

The trade-matching engine developed by Currency.com sets it apart from competitors. It has strong scalability, operating at 50 million trades per second (M/sec). Many competitors are limited to the speed of the Ethereum blockchain. Currency.com is not.

The tried and tested technical backing of our partner company Capital.com – a cutting-edge online trading platform – ensures security and transaction matching are excellent.

Currency.com offers unique security and safety because it operates under new Belarusian regulation with best-in-class AML and KYC laws. Many governments are trying to fit tokenised assets into unsuitable legislation. Belarus has drafted its regulations from scratch and offers tax benefits for crypto activity to attract new business globally.

CURRENCY.COM
KEY FACTS



73

employees



>300 years

of combined experience in financial services, trading and technology



50 m/sec

matching speed



150+

tokenised assets available at launch



10,000+

tokenised assets available in the future



140,000

client applications for 1.5 months of work

Chapter 1. The problem and the solution

The world's cryptocurrency investors have limited access to leading global financial markets. They can invest in other crypto assets but can't easily trade equities, indices or commodities. Currency.com will democratise investment and make the assets of the world's leading enterprises accessible to everyone – no matter what type of currency, crypto or fiat they choose to trade in. We will empower cryptocurrency owners by enabling them to invest in crypto, established companies and traditional assets seamlessly without having to swap their Bitcoin or Ethereum tokens for fiat. In doing so, we will become the first tokenised assets exchange.



What's the problem?

The explosion in cryptocurrency has created many opportunities for investors. The sector has corrected in price but doesn't show signs of a slowdown in adoption: there were estimated to be 29 million blockchain wallet users globally in November 2018, compared to 18 million the previous year¹. Despite this, the biggest and most liquid cryptocurrencies do not allow participation in regulated financial markets. As a result, crypto owners have limited opportunities to participate in lucrative, established financial exchanges. They are fenced in.

How can we fix it?

Currency.com Bel Company, in partnership with the Capital.com group, a best-in-class trading platform, will revolutionise the cryptocurrency investment ecosystem by enabling anyone using Bitcoin (BTC) or Ethereum (ETH) to benefit from the changing price of shares, commodities, indices, fiat currencies and other financial assets from the world's best-known companies using tokenised assets. This means they don't have to put their crypto holdings under price pressure or swap them into fiat.

Currency.com will eventually give users access to more than 10,000 global

¹ <https://www.blockchain.com/charts/my-wallet-n-users>

financial assets over the next few years, with more than 150 available at launch. The platform will debut in English and Russian. Shortly after this, we will add support for all the major Asian languages and for other languages where we see demand. Currency.com will be the world's first regulated tokenised assets platform. More details about this can be found in chapter 7.

Vision: a seamless financial democracy

Technologies such as blockchain and smart contracts have created the potential for stable and secure exchanges free from intervention by government and regulators.

Financial markets, unlike the old Soviet command economy, are a decentralised way for society to make economic decisions. The higher the share price of a company, the more society values what it does. Rising share prices mean cheaper capital from financial markets, more research and development for products, increased employment and, overall, a better result for the consumer. It is decentralised economic decision-making that has made open and free economies so successful in the past century.

However, crypto investors don't currently have an opportunity to use their crypto to take advantage of traditional financial markets. Currency.com builds a bridge between traditional assets and crypto investors.

Currency.com believes the adoption of cryptocurrencies around the globe presents a real opportunity for financial good. Opening up global markets gives investors from countries dogged by financial instability and political upheaval a chance to build stable investment portfolios in a way they could only have dreamt of a decade ago.

Key issues – shortcomings of the existing financial system

We understand that crypto owners want the option to diversify. They are demanding a bridge between the old financial world and the emerging crypto one. At present, moving outside crypto entails compromise.

Existing financial capital markets have their limitations, but they have upsides as well. Many crypto owners look for volatility and embrace the potential of leverage, but they also want access to as diverse a range of markets as possible.

The appetite to speculate on real assets

ISSUE

Markets for crypto investors are limited

They can't invest in shares, indices, and commodities

Crypto assets have potential, but are subject to speculations and ICOs

Huge risks



CURRENCY.COM'S SOLUTION

BUILDING A BRIDGE BETWEEN THE NEW WORLD OF CRYPTO AND THE OLD WORLD OF REAL ASSET TRADING

INVESTING AND TRADING TRADITIONAL FINANCIAL INSTRUMENTS WITH CRYPTO

CURRENCY.COM'S CAPABILITIES

Leverage from 1:10 to 1:100

Scalable matching

50 million operations per second

10,000 trading assets available in 2 years

SECURITY

Currency.com partners with Capital.com

Capital.com has developed a unique global trading platform

Capital.com is authorised and licensed by the FCA and CySEC

Capital.com and Currency.com ensure safety and quality

LEGALITY

Currency.com is fully regulated, legal and transparent

Currency.com is regulated in Belarus

Compliant with the international AML/CTF and KYC practices

There are no taxes for crypto-operations in Belarus

Currency.com has identified a clear demand among crypto owners for access to capital markets and leading financial exchanges such as the NYSE. Some investors are unable to invest in these markets because of financial restrictions based on their location. Others are reluctant to invest because this would mean converting their crypto currencies into fiat and dealing with the resulting financial implications.

Currency.com believes crypto holders should have a choice. They should be able to invest in crypto assets, but also use their BTC or ETH to invest in the underlying market price of the world's leading equities and indices such as the Dow, FTSE or Nasdaq, as well as commodities, fiat currencies, bonds and other financial instruments. Not only will Currency.com enable this integration, but experienced individuals will also be able to leverage their investments to potentially secure larger returns or trade in traditional ways. Trading will be made smooth and flexible, allowing investors who want to stay in crypto to benefit from more asset classes not available directly till now.



Regulatory issues

In many countries, regulators are trying to accommodate the intricacies of emerging crypto sectors within the conservative frameworks of existing legislation. Often, regulators have been responsible for limiting the potential of products or services, leading to compromised functionality and slow rates of adoption.

In particular, participation today in regulated financial markets with cryptocurrencies like BTC or ETH is limited. Investors who purchase crypto are rarely given the opportunity to trade the global financial markets with their holdings. Most existing exchanges require clients to exchange their BTC or ETH into fiat rather than using them to trade directly in underlying market asset classes through tokenised assets.

We believe the investor should be able to trade in crypto – and profit in crypto, too.



The solution: our decision to operate in Belarus

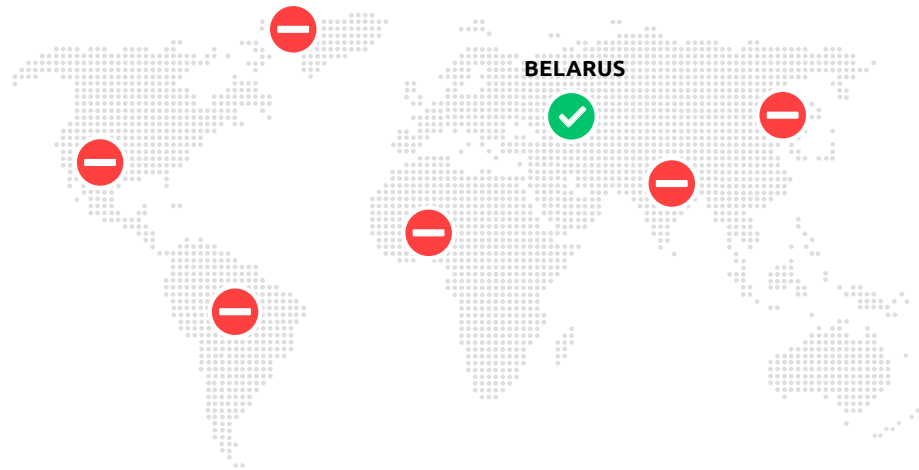
To realise its revolutionary new approach to financial exchanges, Currency.com needs to be in a territory that is not only conducive to working with cryptocurrency, but also boasts a regulatory framework that will enable that new ecosystem to thrive.

That's why we decided on Belarus, which is one of the most forward-looking countries for cryptocurrencies and related business ventures.

Belarus was the first country in the world to create a bespoke legislative framework tailored to all aspects of cryptocurrencies – ICOs, blockchain, exchanges and tokenised assets specifically. In December 2017, Belarus implemented Decree No 8, On the Development of a Digital Economy, which ushered in an unprecedented regulatory environment for the circulation of cryptocurrencies.

Many countries have developed legislation for cryptocurrencies, but have tried to apply old regulations for assets to tokenised ones. Belarus was the first to draft its own from scratch instead of squeezing a new technology into existing legislation. Belarus has properly supported tokenised assets from the start, making it perfect for the Currency.com project.

Some forward-looking European Union jurisdictions have tried to regulate tokenised assets, but they are hindered by EU-wide securities regulations, which were written decades ago. It is hard to incorporate tokenised assets into such legislation. Belarus regulated all aspects of cryptocurrency harmoniously in one go. Operating outside the EU, it has more freedom in the legislation it can apply. The regulations award a legal status for tokens and smart contracts, and legalised operations related to mining, holding, buying, selling, distributing or exchanging cryptocurrencies.



The Belarusian authorities are incentivising smart asset operation and trading. Significant tax benefits will be offered on cryptocurrency transactions and ICOs to attract global business. Citizens of Belarus will be able to trade such assets without tax. Belarus is about to become a hotspot for smart asset and token exchanges, leading to a dynamic and competitive environment.

The country has also implemented best-in-class Anti-Money Laundering (AML) and Know Your Customer (KYC) laws, as well as strict data and customer protection rules, positioning it at the forefront of crypto-related developments. Furthermore, regulation is fully Financial Action Task Force (FATF) compliant. We explain in detail why this puts Currency.com in a unique position to succeed in **chapter 4**.



BITCOIN & ETHEREUM

currency.com

IT'S EASY.

**TOKENS ISSUED BY
CURRENCY.COM
ALLOW INVESTMENT
IN TOP GLOBAL
MARKETS. A TOKEN'S
PERFORMANCE IS
PEGGED TO THAT OF
THE UNDERLYING
ASSET**

Chapter 2. How it works

Currency.com is the world's first regulated tokenised assets trading platform that allows users to trade the underlying market price of traditional asset classes using cryptocurrencies or fiat as collateral. They can trade in crypto and profit in crypto.

What are tokenised assets?

Tokenised assets are tokens representing prices for underlying assets like securities, commodities or bonds. In terms of the economic result for investors – profits or losses – they are analogous to equities, bonds, commodities, derivatives, futures and other financial instruments.

As the world's first tokenised assets platform, Currency.com will issue 10,000-plus different tokens pegged to the underlying market price of traditional asset classes. They will include companies such as **Amazon, Apple, Volkswagen** and **Coca-Cola**; indices such as the **Dow Jones 30**, the **S&P 500** or the **Nasdaq 100**; and commodities such as **gold, silver** and **Brent Crude**.



Opening a trade will give you a token that tracks and moves according to the underlying instrument's price. These tokenised assets allow investors access to diverse established financial markets, while at the same time giving them the opportunity to build their crypto holdings. Crucially, they enable investors to benefit from market-wide price action without placing their crypto holdings under price pressure or turning their crypto portfolio into fiat.

Currency.com's tokenised assets are underpinned by robust and immutable blockchain technology. Unlike traditional systems, it is inherently transparent and open – candlesticks of prices are saved and available regularly. Blockchain allows users to check Currency.com asset prices against competitors. Regulatory details and fee lists are upfront and easily accessible.

We provide access to a large number of tokenised assets, which underlying assets are quoted in different currencies. To enable this, we create and place Exchangeable Tokens, Representing Currencies – **ETRC**.

Tokens, representing currencies under the following principle:

1 token = 1 unit of represented currency

For example, **1 HKD.cx = 1 HKD**.

Tokens allow to:

Conduct transactions with tokenised instruments, which are quoted in currencies other than currencies of tokens, which represent them (EUR.cx, USD.cx, RUB.CX, BYN.cx). These tokenised instruments are, for example, shares of public companies listed on the Hong Kong Stock Exchange and quoted exclusively in Hong Kong dollars; carry out transactions for the exchange of one ETRC for another ETRC and for tokens representing currencies. For example, the exchange of HKD.cx to AUD.cx, AUD.cx to EUR.cx etc. Such functions are also available for leverage operations.

ETRC does not imply the obligation of "Currecny Com Bel" LLC to acquire ETRC from users only for the currencies they represent.

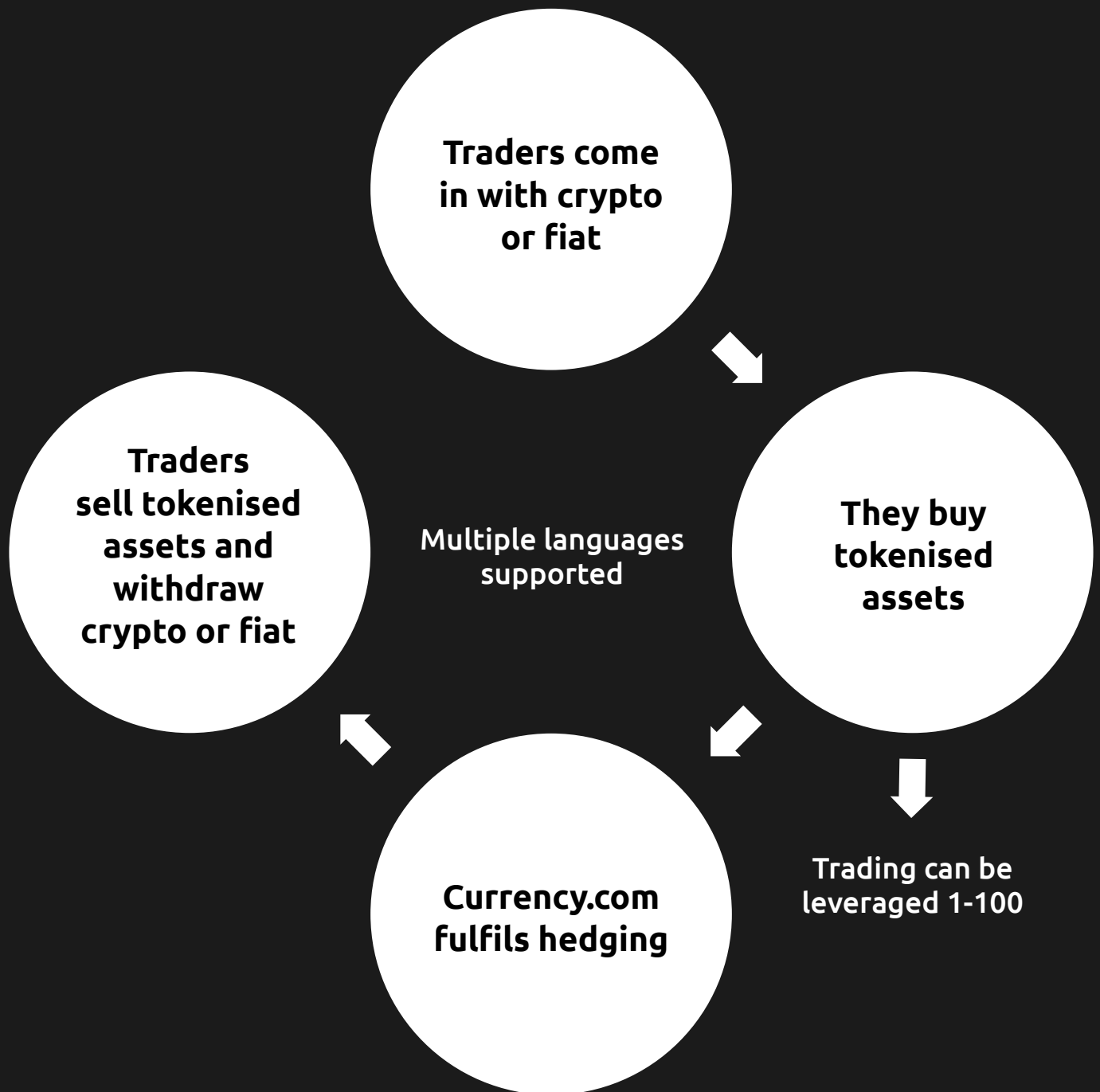
We will acquire ETRC from their owners in exchange for tokens representing other currencies.

For example, we do not undertake the obligation to purchase HKD.cx for Hong Kong dollars only, we can purchase them, for example, in exchange for EUR.cx или USD.cx

How does tokenised assets trading work?

Trading Currency.com's tokenised assets is just like trading any other cryptocurrency or traditional asset on a digital exchange. Clients can choose to buy or to sell. They incur the same profit and loss opportunities – and risks – as any other form of trading. Anyone can use fiat currencies to acquire tokenised assets.

How Currency.com works



HOW INVESTORS USE IT

So how does the investing process work?

Currency.com's financial exchange market is built around an intuitive and highly accessible user interface. The whole process is quick and seamless.

Registration is simple. The potential investor visits the Currency.com website – or downloads the free iOS and Android apps due in Q1 2019. They are asked basic details such as their name and address. Before they can trade, they must upload proof of identity with a photo and an address – for example, a passport and utility bill.

Once verification is complete, they can create an account, deposit crypto or fiat currency and start trading.

The site is built on the latest technology stack, enabling Currency.com to deliver a similar interface across web and mobile.

Investors can cash out at any time by swapping tokens for crypto or fiat currencies.

Those who wish to trade in fiat currencies now have this opportunity. Currency.com members can use fiat to buy tokens representing US dollars, euros, Belarusian roubles and Russian roubles, for example, and use them to trade tokenised assets.

The advantages

Currency.com's financial exchange has a unique advantage over those of rivals. It is the first European regulated tokenised security exchange.

Capital.com, the partner company to Currency.com, along with traders using the platform, will provide the original liquidity prices. Prices will also be derived from major stock exchanges for even more balance. These will be transparent and accessible via the blockchain. We want to ensure the buyer and seller are fully aware they are getting the best possible prices.

Experienced investors can also use leverage, which magnifies volatility and risk but leads to significant profits via trading should the asset price increase. Unlike other services, users of Currency.com don't need to worry about falling prey to tactics that involve selling as many assets as possible and then devaluing them or worse – ceasing operations. Currency.com is fully integrated into the world market and will be around for a long time.

On top of this, the platform will integrate an ICO underwriting service for innovative projects approved by the Currency.com board and Belarusian regulators. This initiative will stimulate the platform, build stability, increase adoption and support entrepreneurs worldwide.

Currency.com is adding bonds

As a leading multi asset exchange platform Currency.com believes in offering both crypto currency and fiat owners a diverse range of investment options. To further extend the choices available to clients we have begun to add tokenised bonds to the platform.

Their inclusion is driven by our belief that bonds have a wide appeal to our investors. The relative security of bonds makes them ideal for individuals who want to diversify their investments in mixing high and low risk assets. The bonds offer fixed-income instruments with potentially lower risk and more predictable returns. Returns will be up to 7 per cent for corporate and 5 cent per for government bonds per annum. The spread on bonds is a low 0.5 per cent and commission on trading is 0.05 per cent.

Currency.com intends to launch a series of bonds in the coming months with differing premiums and a wide range of maturities. The option is also available to enable buyers to buy bonds in small packages. Bonds on our platform are regulated by the Belarusian financial exchange, Belarussian bonds will be issued by the Belarusian Ministry of Finance.

Specifically, we will offer access Government bond of the Republic of Belarus of 252 issue with a 4.2% yield per annum.

Bond holders will receive income twice a year.

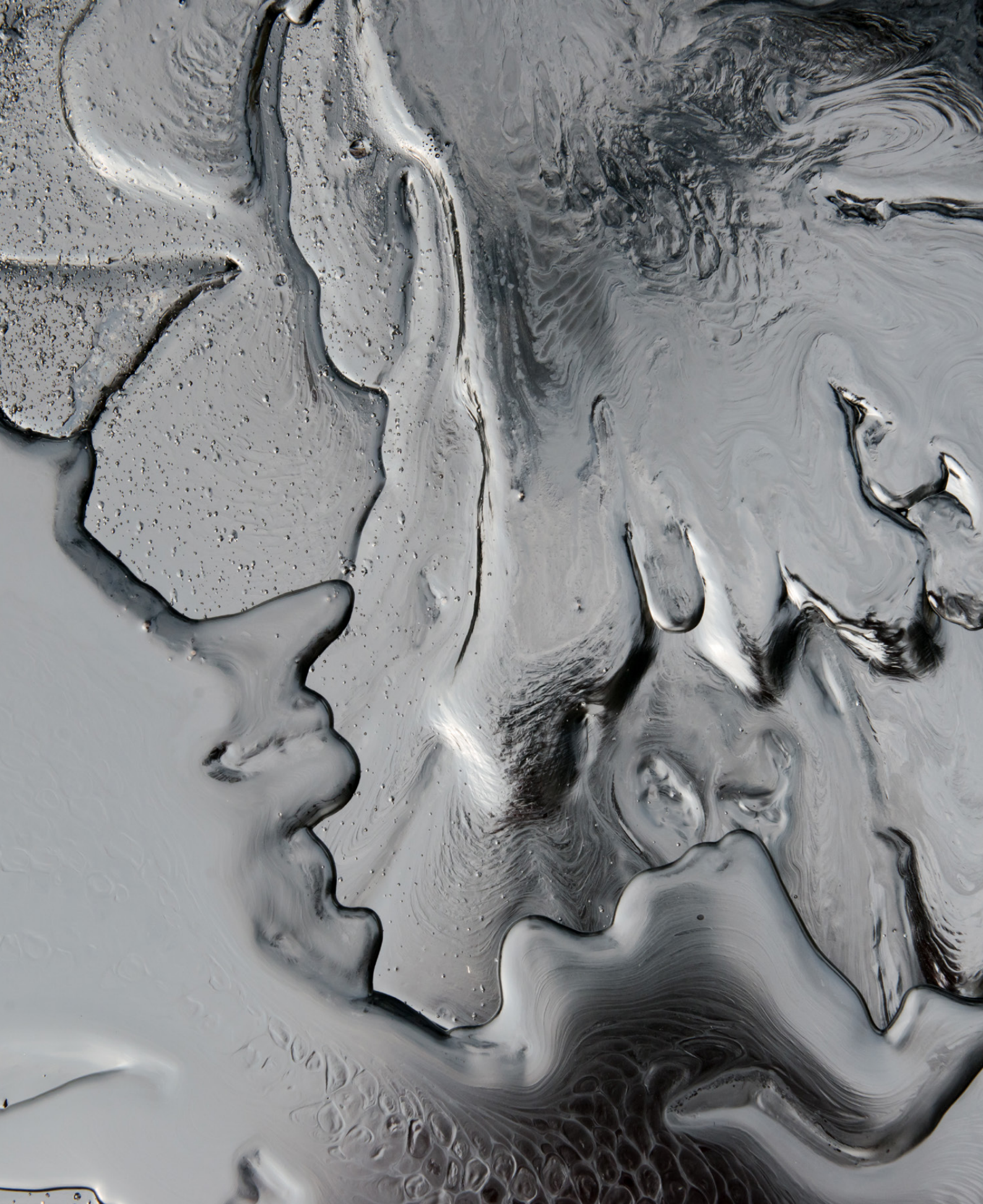
Other bonds from other corporations and governments will be added to the platform in the future. Bonds will be available to purchase in both crypto and fiat from day one and bond owners will have the option to receive interest in crypto too.

The process of buying bonds on the platform is, in keeping with our commitment to simple and seamless trading, very straightforward. Investors make the order on Currency.com and we issue a like-for-like token representing beneficial ownership to the buyer. Similar to the way in we work with other assets the bond is then transferred to Currency.com by our verified third-party intermediary. Investors can request the transfer of the original,

non-tokenised, bond at any time if they own the whole bond – Currency.com will convert any interest to crypto and transfer it to the customer.

Interest payments are paid via Currency.com and users can either collect their premium(s) or alternatively re-invest in other products, including other bonds on Currency.com.

Issuing bonds is another key stage in our mission to harness the blockchain to democratise and disrupt global financial markets. We will achieve this by creating a unique bridge between the worlds of crypto/blockchain and traditional financial assets.



US CRUDE OIL SPOT

currency.com

***OPENNESS INFORMS
EVERYTHING WE DO.***

**OUR BUSINESS
STRATEGY IS BASED
ON THE NEEDS OF
INVESTORS AND
TRADERS. WE'LL
ALWAYS BE FAIR AND
OPEN ABOUT FEES**

Chapter 3.

Business strategy

Currency.com will make its money through transaction fees and service charges. Investors will gain unrivalled access to global markets and only pay the most competitive fees.

Business Model

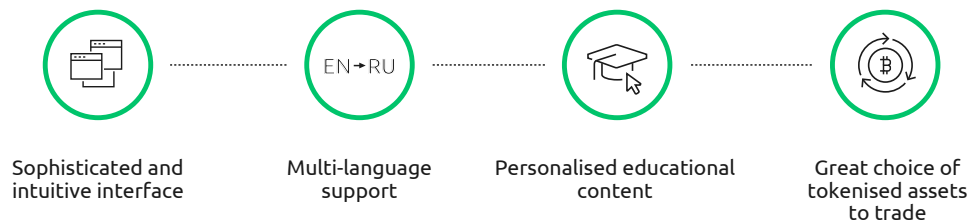
Like many other financial exchanges, our revenue will be derived from transaction fees and service charges. We are completely transparent about what investors pay.



Currency.com seeks to appeal to and tailor its service to a variety of people – from experienced investors who have existing crypto holdings and are looking for a stable all-in-one investment solution to people who have heard about cryptocurrencies but struggle with the barriers to entry or do not want to stray too far from traditional assets.

With its range of tokenised assets, sophisticated graphics and interface, selection of languages, and accessible and educational approach, Currency.com has been designed to target as many potential investors as possible.

Currency.com



Meets the requirements of a wide range of potential investors

Fees

Trading without leverage fee: we levy an exchange fee of 20 basis points (BPS), which is equivalent to 0.2 per cent of the value of the exchange.

Trading with leverage fee depends on the type of tokenised assets:

- Bonds – 0.05%
- Cryptos taker fee: 0.075%
- Cryptos maker fee: -0.025%
- Tokenised assets (Shares, ETFs, Indices, Commodities): 0.0125%
- Tokenised currencies: 0.002%

In addition, Currency.com charges a variable withdrawal fee to cover the gas (ETH) or transaction (BTC) costs associated with a particular blockchain. Transactions will always be pooled to ensure we can save on fees if the blockchain in question supports such functionality. We have a 1.5 per cent withdrawal fee on tokenised assets on the platform because we incur hedging costs.

Commission for a guaranteed stop-loss

Charged as a percentage of the transaction volume in the situation when the order is executed with the stipulated condition of a guaranteed stop-loss ***, if this condition was applied during the execution of the order. If the commission was charged, but the condition of the guaranteed stop-loss did not work out, we return the amount of the commission to the client.

**** All fees charged to the client will always be listed transparently on the Currency.com website and platform.*

The platform will make this very clear for clients. For more details, see the Business Model table below.

Commission for a guaranteed stop-loss	Charged as a percentage of the transaction volume when the guaranteed stop-loss is specified and applied in the order execution.
---------------------------------------	--

Business Model - Revenue	
Exchange fee (trading without leverage)	20 BPS
Exchange fee (trading with leverage)	Bonds: 0.05% Cryptos taker fee: 0.075% Cryptos maker fee: -0.025%* Tokenised assets (Shares, ETFs, Indices, Commodities): 0.0125% Tokenised currencies: 0.002%
Withdrawal fee on smart assets	1.5%
Withdrawal fee on cryptocurrencies	Currency.com charges a variable fee to cover the gas (ETH) or transaction (BTC) costs associated with a particular blockchain**
Overnight fees	Fees will apply to leveraged positions held overnight according to the market rate***
Other fees	The platform may collect fees for other services such as listing, token issuance, distribution or leverage****
Exchange fee	Cryptos: 0.2% Tokenised assets (Shares, ETFs, Indices, Commodities): 0.05% Tokenised bonds: 0.03% Tokenised currencies: 1%***** Companies tokens: 0% (buy), 1.5% (sell)

Funding fees

Fees will apply to continuous leveraged trades held according to the market rate *****

*All maker fees on BTC/USD, ETH/USD, BTC/EUR, ETH/EUR will be rebated at the end of each week. Maker fees are paid when you add liquidity to our order book by placing a limit order below the ticker price for buy, and above the ticker price for sell. Taker fees are paid when you remove liquidity from our order book by placing any order that is executed against an order on the order book.

** The fee charged is always variable and entirely dependent on the use of a particular blockchain. Currency.com will always pool transactions to save on fees if the blockchain in question supports such functionality.

*** Fees for each instrument will vary.

**** All fees charged to the client will always be listed transparently on the Currency.com website and platform.

***** 2% for EUR.cx/USD.cx, USD.cx/RUB.cx, EUR.cx/RUB.cx. 5% for GBP.cx/USD.cx. 12% for EUR.cx/GBP.cx, GBP.cx/RUB.cx. cy.com website and platform.

***** Fees for each instrument may vary. cy.com website and platform.

Table of instruments

COMMODITIES

Gold Spot
Brent Crude Oil Spot
US Natural Gas Spot
US Crude Oil Spot
Silver Spot
Platinum Spot
Palladium Spot

EQUITIES

Momo Inc.
Lululemon Athletica Inc.
Spectrum Brands Holdings
Alcoa
Hertz Global Holdings
Jc Penney
Sprint
Ak Steel Holding
Cliffs Natural Resources
Shopify Cl A Sub Vtg
Alaska Air Group
Dominos Pizza
Lennar
Cooper
Acuity Brands
Agilent Technologies
Vmware
Advance Auto Parts
L Brands
Gamestop
Foot Locker
Scana

Teradyne
Macys
Americasourcebergen
Dicks Sporting
Yum China
Fiat Chrysler Automobiles
American Electric Power
Edison International
Tiffany
Snap
Alibaba Group Holding Limited
Dropbox
Spotify Technology SA
Cabot Oil & Gas
BP PLC
Devon Energy
Barrick Gold
US Bancorp
Newmont Mining
Abbvie
Best Buy
Hewlett Packard Enterprise
Tesla
Facebook
Apple Inc
Netflix
Amazon.com Inc
Twitter
Advanced Micro Devices Inc
Microsoft
Alphabet Inc
GoPro Inc
eBay

NVIDIA
Intel Corporation
NIKE Inc
Chesapeake Energy Corp
Walt Disney
Adobe Systems Inc
Electronic Arts Inc
Cisco Systems
American International Group Inc
Coca-Cola
Ford Motor Co
Pfizer Inc
First Solar Inc
Comcast A
Apache
American Express
Wal-Mart Stores Inc
Bank of America
Goldman Sachs Group
International Business Machines Corp
Seagate Technology
Radius Health Inc
Halliburton
General Electric Co
General Motors Co
Symantec Corp
PayPal Holdings
Visa Inc
Xerox
Citigroup Inc
Activision Blizzard Inc
JPMorgan Chase

Starbucks Corp
Western Digital Corp
Johnson & Johnson
Schlumberger
Under Armour Inc
Verizon Communications Inc
Mastercard Inc
Southwestern Energy
Applied Materials
Salesforce.com
Illumina Inc
Wells Fargo & Co
Boeing
Oracle
Exxon Mobil
AT&T Inc
US Steel Corp
Newell Brands
McDonald's
BioMarin Pharmaceutical Inc
Walgreen Boots Alliance
Kinder Morgan
Juniper Networks
Twenty-First Century Fox, Inc
Merck & Co Inc
Caterpillar
Philip Morris International Inc
Workday Inc
Noble Energy Inc
Farfetch Ltd
American Airlines Group Inc.
BMW AG

Deutsche Post AG
Deutsche Lufthansa AG
Volkswagen AG
Commerzbank AG
Daimler AG
Bayer AG
Adidas AG
Osram Licht AG
Siemens AG
Allianz SE
Dialog Semiconductor PLC
Hugo Boss AG
Infineon Technologies AG
Wirecard AG
Deutsche Telekom AG
Deutsche Bank AG
Nordex SE
BASF SE
Porsche Automobil Holding SE

INDICES
Continental AG
S&P 500
Dow Jones 30
Nasdaq 100 index
FTSE China A50
Germany 30
France 40
Euro Stoxx 50
Spain 35
FTSE Borsa Italiana index 40
Amsterdam Exchange index 25

Following the launch Currency.com will continue to expand its collection of instruments. We plan to have over 10,000 assets available in the future.

TIMELINE

June 2018

Started development of the Currency.com trading platform

November 2018

Submitted documents to the High Technologies Park (Belarus) to become an HTP resident and obtain the right to carry out the activity of a cryptoplatform operator and other types of activity with cryptocurrencies and other tokens

December 2018

Currency Com Bel LLC became an HTP resident and obtained the right to carry out the activity of a cryptoplatform operator and other types of activity with cryptocurrencies and other tokens

January 2019

Open beta release of Currency.com web platform with access to 150+ financial instruments; published white paper

Q1 2019

Fiat currency support for USD, EUR, RUB and BYN. Launch of free iOS mobile version. Launch of free Android mobile version

Q2 2019

Inverted smart tokens offered. Institutional client offering
Launch of public API. Incremental order book. 400 financial instruments available. Selective ICO underwriting

Q3 2019

ICO support for approved companies. Launch of new Currency.com mobile app to purchase cryptocurrencies. 800 financial instruments available. Platform open for further cryptocurrency listings

Q1 2020

1,200 financial instruments available

2021

R&D of decentralised trading engine.
2,000 financial instruments available

2022

SmartContract coin swap engine fully decentralised 10,000 financial instruments available

2023

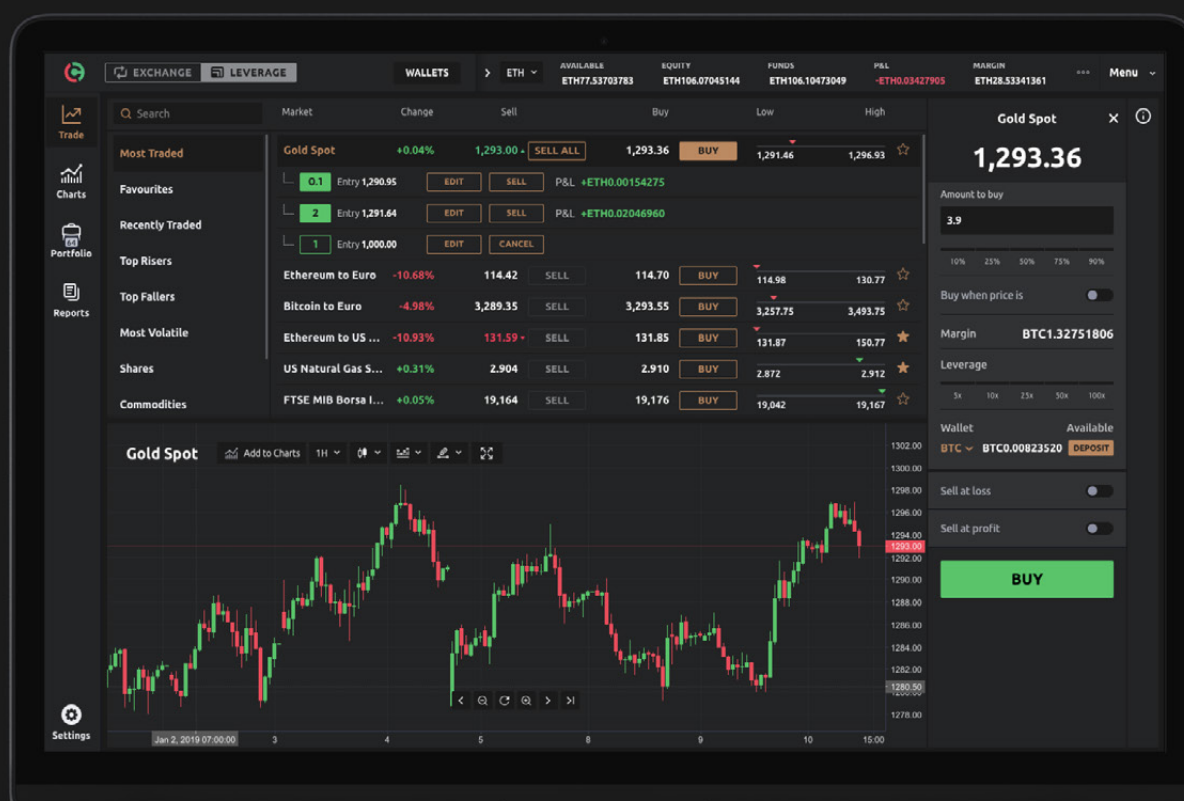
Incentives to move to decentralised trading

This plan is subject to change depending on the future priorities of Currency.com and its partners. We will engage with our customers and adjust the roadmap in accordance with their views.

A synthetic market backed by real assets

Currency.com is in effect a synthetic market that is pegged to the value of other markets. Each time investments are made on Currency.com to an asset on a traditional financial exchange, the real asset or a derivative of the asset is bought by Currency.com. We will always maintain full reserves, meaning a so-called bank run will never occur. Client funds are stored in a bank account entirely separate from Currency.com's operational account and client funds cannot be borrowed or lent – even for margin trading – to fund operations on the platform.

Currency.com will feature a clean interface that makes trading understandable to all. Despite its aim of accessibility, it is equipped with the variety of information and graphic tools to aid and satisfy experienced investors. It allows users to filter by region, price trends, popularity and a range of other categories.





GOLD SPOT

currency.com

SAFETY FIRST.

**CURRENCY.COM
WILL ADHERE
TO THE MOST
STRINGENT AND
EXACTING INDUSTRY
STANDARDS AND
RIGOROUS AML
RULES IN THE
WORLD**

Chapter 4. Security

By adhering to regulations created by the High Technologies Park (Belarus), Currency.com will create a safe and secure market for investors that is compliant with a host of international statutes governing trading.

Regulation and compliance

Currency.com has identified security as a big concern for investors when choosing a trading platform. Currency.com is a global business whose executives have years of experience in creating transparent, secure and powerful trading systems.

Our technology team has a track record in producing highly effective and ultra-secure sign-in and user verification. We offer the best user-account security, implementing the strongest two-factor authentication (2FA) in all aspects of our platform, including login, deposits, trading and any actions using API keys. The client can also enable a separate 2FA channel (known as a Master Key) in the unlikely event they lose access to their account. There is a mandatory requirement to secure client accounts, along with full security event activity logging, and whitelisting of devices and IP addresses. Payments are secured through to the highest level of PCI-DSS compliance with an intuitive customer experience at the core.

From the start, we determined that we would adhere to the most stringent and exacting industry standards and rigorous Anti-Money Laundering (AML) rules in the world.

That is why Currency.com is licensed, authorised and regulated by the High Technologies Park (Belarus). This means that the company is subject to best-in-class security and regulatory procedures from the world's first jurisdiction to create fresh and specific regulations for blockchain – rather than merely adjusting existing legislation for traditional investment.

The annual accounting statements of “Currecny Com Bel” LLC for 2018 were audited by Ernst & Young (Belarus) and found to be reliable and compliant with Belarusian legislation.

Belarus is the only country in the world to have developed its own specific and discrete legal framework from scratch for the regulation of cryptocurrencies, ICOs, smart contracts and assets, and specifically for tokenised assets.

CURRENCY.COM IS SAFE

Secure platform login

Highly effective client verification

Best-in-class account protection

Two Factor Authentication (2FA)

API keys

Operational incidents tracking

Whitelisting of devices

Payments protection

Compliance with strict industry standards

Data protection under the EU's GDPR

Compliance with AML/CTF and KYC requirements

The Belarusian government signed Decree No 8, On the Development of a Digital Economy, on 21 December 2017, granting the client – as a stakeholder in blockchain technology – greater protection in line with Belarus’s strict AML rules and requirements for companies offering token-to-token transactions and other crypto-related services.

The Belarusian decree strongly emphasises the protection of personal data, implementing structures that guarantee data protection to the same level as the General Data Protection Regulation (GDPR) in the European Union. It also features comprehensive Know Your Client (KYC) regulations to ensure adherence to international standards around fraud prevention.

Global consultancy firm Ernst & Young reports that Belarus is one of the nine most attractive locations for outsourcing, shared service and captives in the EMEA economic area. EY describes it as a dynamic environment for the tech sector: “Belarus Hi-Tech Park is a major IT cluster with over 30,000 software engineers employed there.”¹



As a major player in the Belarusian finance/crypto community, Currency.com will provide ICO and STO underwriting for innovative projects that are approved by the Currency.com board. We will consider expanding to new territories at a later date.

After its initial launch with regulation in Belarus, Currency.com plans to apply for regulation in an increasing number of jurisdictions in the future in its commitment to incorporate as much feasible and stable technology into its operation as possible. Over the next three years, Currency.com will monitor legislative developments in Australia, Asia, the US and Europe with the aspiration of being regulated in these regions. Currency.com believes a flexible approach to compliance will strengthen stability and contribute to the success of the platform.

In detail: security, KYC, AML

Currency.com stores and processes users’ data in data centers certified for PCI-DSS Level 1, ISO 27001, ISO 27017, ISO 27018, ISO 9001 and protected in accordance with the highest security requirements: AES-GCM with 256-bit secret keys, cryptographic modules comply with FIPS 140-2. In custody operations uses data encryption via PGP (Pretty Good Privacy) / GPG (GNU Privacy Guard). Currency.com ensures that all data is transmitted and stored only in encrypted form.

¹ [https://www.ey.com/Publication/vwLUAssets/ey-it-industry-in-belarus-2017-and-beyond/\\$-FILE/ey-it-industry-in-belarus-2017-and-beyond.pdf](https://www.ey.com/Publication/vwLUAssets/ey-it-industry-in-belarus-2017-and-beyond/$-FILE/ey-it-industry-in-belarus-2017-and-beyond.pdf)

Currency.com has robust technical infrastructure to prevent fraudulent activity across the entire ecosystem. At its heart is blockchain. It allows verified contributors to store, view and share digital information in a security-rich environment, which helps foster trust, accountability and transparency in business relationships. Currency.com leverages the full traceability of blockchain transactions to ensure no fraud takes place on the platform.

Currency.com's robust AML policy seeks to minimise risk to the platform by acting fast and decisively if a client is found to be operating outside of the scope of the platform, as defined in the terms and conditions, or in a manner deemed suspicious. If breaches are shown to have occurred, clients will be barred from the site. Currency.com will also freeze funds and block transactions within one business day.

Further action can be taken through the identification given on registration. This includes contact numbers, a profile image, place of residence and other data required by AML regulations and Combating the Funding of Terrorism policy. The procedures and systems in place will monitor for anonymiser applications and programs that seek to hide the identity of the client. Use of the client's wallet on or transactions connected to sites that host unlawful activities or products such as Silk Road or Hansa will also be checked and any such transactions will be prohibited.

Currency.com has appointed a compliance team with a combined 14 years' experience in trading, banking and crypto to monitor client data, identifying origins of tokens and funds, and monitoring for suspicious behaviour. Furthermore, Currency.com has built a leading coin-tracking platform with third-party services like Coinfirm, Elliptic and Chainalysis to verify all transactions that take place on the blockchain.

CURRENCY.COM'S PROFESSIONALS for AML/CTF tracking



14 years of experience in trading, banking and data crypto protection



Efficient client data tracking



Identification of tokens and clients' funds origin



Token operations tracking

Physical security

Our servers are housed in an ultra-secure locked private cage serviced by LD4 Equinix, one of the world's foremost professional data centres. They are protected by armed guards and video surveillance. LD4 Equinix is used by many of the world's leading exchanges including the Dow Jones, Nasdaq, and the London and Frankfurt stock exchanges.

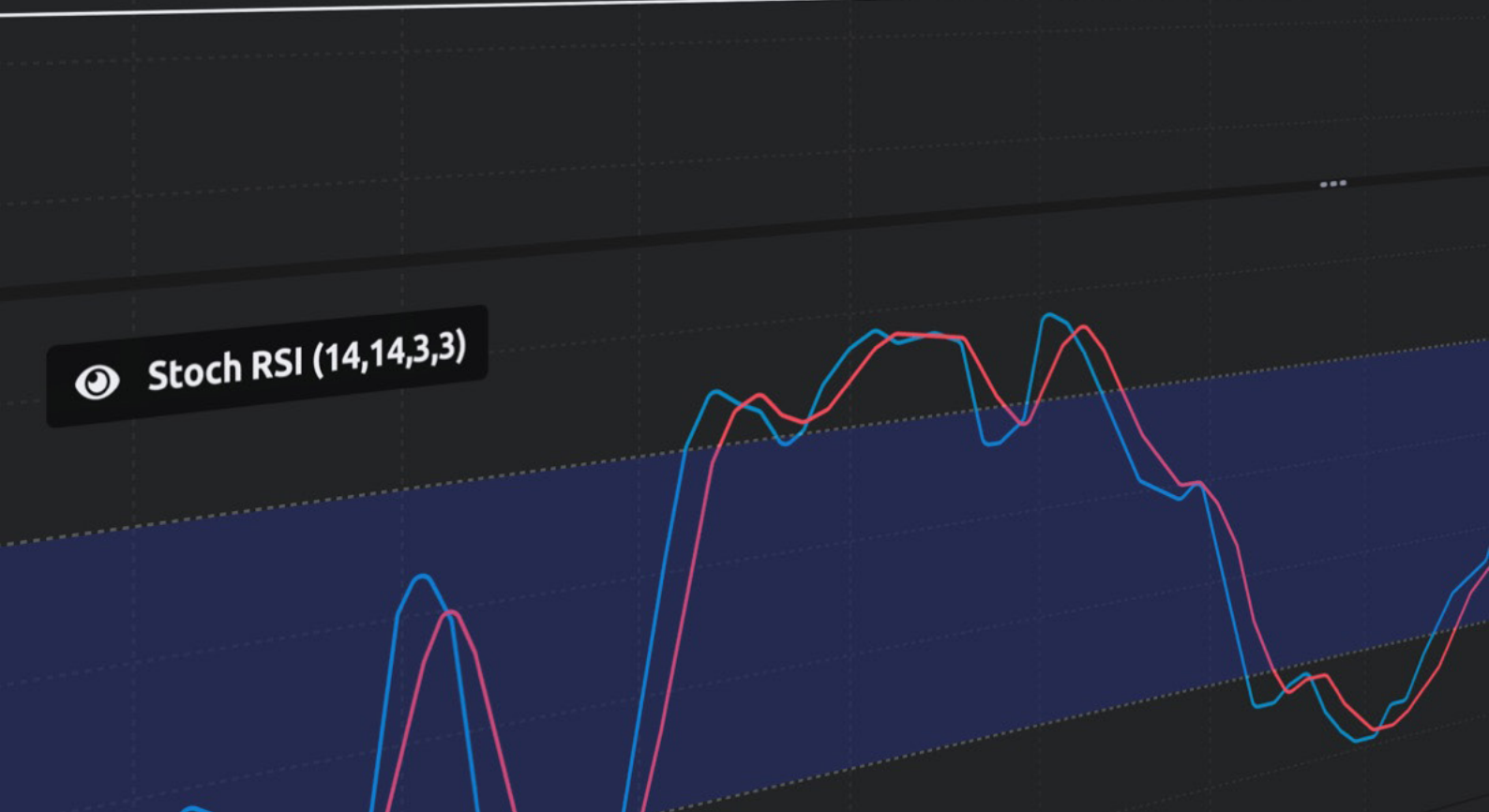
GFSC License

Currency.com represented by Currency Com Limited (Gibraltar) granted the Distributed Ledger Technology licence from the Gibraltar Financial Services Commission (GFSC). Licence number **25032**.

The licence authorises Currency.com to use distributed ledger technology (blockchain) for storing or transmitting value belonging to others in connection with: (I) the provision of dealer services; and (II) the provision of custody services. To receive and use the license, Currency.com confirmed to the regulator its compliance with the **Nine Principles** that underpin the regulation of operations with virtual assets in Gibraltar, in particular:

1. A DLT Provider must conduct its business with honesty and integrity. The basic elements which are relevant to such an assessment include:
 - honesty, integrity and reputation;
 - skill, competence, care and experience;
 - financial position.
2. A DLT Provider must pay due regard to the interests and needs of each and all its customers and must communicate with its customers in a way which is fair, clear and not misleading.
3. A DLT Provider must maintain adequate financial and non-financial resources.
4. A DLT Provider must manage and control its business effectively, and conduct its business with due skill, care and diligence; including having proper regard to risks to its business and customers.
5. A DLT Provider must have effective arrangements in place for the protection of client assets and money when it is responsible for them.
6. A DLT Provider must have effective corporate governance arrangements.
7. A DLT Provider must ensure that all systems and security access protocols are maintained to appropriate high standards.
8. A DLT Provider must have systems in place to prevent, detect and disclose financial crime risks such as money laundering and terrorist financing.
9. A DLT Provider must be resilient and must develop contingency plans for the orderly and solvent wind down of its business.

Currency.com has proved to be a trustworthy regulated tokenised assets platform (cryptoplatform) operating under the legislation of the Republic of Belarus for cryptocurrencies, ICOs and smart contracts and compliant with the best-in-class AML and KYC laws. Gibraltar licence has become another important achievement, which proves the company's adherence to the most stringent security and clients' protection standards.



***THE FINEST
TECHNOLOGY.***

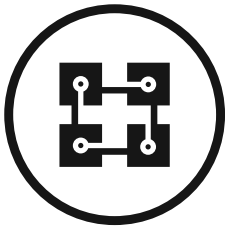
**BEST-IN-CLASS
EXECUTION FROM
A BRILLIANT
TEAM WITH A
TRACK RECORD IN
BUILDING SYSTEMS
THAT WORK EVERY
TIME**

Chapter 5. Technology

Underpinning the Currency.com platform is best-in-class technology created by a team with deep experience in creating trading exchanges.

Many of the new breed of crypto exchanges have issues with their infrastructure. This is because they have been developed in haste by teams with technological proficiency but little or no background in financial services.

Currency.com not only boasts cutting-edge technology; it has also been conceived to suit the demanding markets in which it will operate. Advanced technology is at the heart of almost every part of the platform, from blockchain and smart contracts through to the management of the trading servers themselves. Our experience is critical to what we are planning to build.



Our leading-edge Cloud technology has elastic scalability to cope with increases in users and trade volumes with minimum upfront investment. Its intuitive platform boasts easy access to a wide range of markets, advanced charts, market depth, reporting and payment systems. Rather than the fixed blockchain applications that many of our competitors use, our engine is designed to cope with increasing volumes of trade, minimising risk and maintaining speed.

Vital to traders is the ability to enter and exit a market reliably, obtaining the price they see to trade markets with enough liquidity. On many crypto exchanges this can be a problem, with lots of artificial liquidity that isn't always available when you attempt to trade. With the expertise and integrity behind the Currency.com platform, we will solve this problem.

The team responsible for this platform has extensive experience in creating traditional exchanges and trade-matching engines. Among its successes is Capital.com, a highly intuitive, innovative trading platform. Execution quality is at the core of the powerful technology used in Capital.com's trading engine, which is AI powered and developed from scratch. Trust is established through price aggregation and best execution – two aspects that make up the core of the platform.

Focused on the needs of trading clients, this multi award-winning platform is fast establishing itself as a serious challenger in a crowded market. The app has now been downloaded more than one million times across 53 countries.

Among Capital.com's innovations is the use of artificial intelligence to help users avoid trading biases. Behavioural analysis technology detects biases such as the closing of profitable trades too early. Through analysis of trading patterns, we provide users with personalised educational content to stop them repeating mistakes.

Capital.com is audited by Deloitte and regulated in the UK by the Financial Conduct Authority and in Cyprus by the Cyprus Securities and Exchange Commission.

As a result of this experience, we are highly skilled at integrating other technologies within trading platforms. At Currency.com, we are adapting the platform to work with blockchain, creating new layers to add to professional APIs, professional tools and low-latency connectivity to exchanges.

Currency.com will, for the most part, rely on a microservices architecture, but will supplement this with a wide range of smaller components for the platform's specific needs. Most of these additional parts are Java Virtual Machine based and are built on top of Spring Boot or Akka frameworks.

Currency.com believes in the future of decentralised platforms and is trying new methods to make this technology more production-ready, focusing on ease of use and simplicity to create a compelling trading experience for new and advanced traders.

How we use blockchain

The Blockchain API organises and executes all functions needed for operations in blockchains (Bitcoin and Ethereum are supported examples). These operations are in two parts: payments and data streaming.

Payments

- Cryptocurrencies deposit
- Cryptocurrencies withdrawal
- Transaction monitoring
- Inventory management

Data streaming

To provide a high level of transparency, Currency.com will iteratively save in the blockchain candlesticks (the highest and lowest price for the particular period) for all tokens traded in the platform.

CURRENCY.COM SPECIFICATIONS

- ✓ You can invest fiat and crypto in tokenised assets
- ✓ Great variety of tokenised assets, representative shares, commodities and indices, with 10,000 assets available in future
- ✓ Tokenised assets are available for withdrawal.
You can confidentially and safely keep tokens outside the platform.

Key technology differentiators

- Currency.com allows users to invest in tokenised assets in a growing list of fiat currencies and cryptos
- Clients can invest in a large set of available digital assets including equities, commodities and indices
- Clients can buy deliverable tokenised assets, which are available for withdrawal, allowing clients to store the tokens privately and securely outside of platform if they prefer

Currency.com's commitment to decentralisation

Currency.com aims to be completely decentralised in the future. This goal will come to fruition through extensive research and development, testing and modelling. Currency.com is tracking a series of projects that could enable us to realise that goal. Currency.com prioritises stability, security and feasibility and will adopt new mechanics or engine changes only when they are deemed safe and are guaranteed to bring value to users of the service.

Compatibility with other options

Currency.com has been created to work seamlessly with Ethereum and ERC20 tokens – the key standards for ICOs – and Bitcoin.

At present there are no true cross-chain solutions. We are confident that this won't remain the case for too long.

Integrating Bitcoin options

Lightning In its early stages, Lightning is a decentralised network that enables instant payments using smart contract functionality in blockchain. We plan to integrate Lightning into Currency.com once user-friendly tools for interacting with its network protocol become available.

Ethereum-Bitcoin atomic swaps A system that allows custom transactions with the value transferred in both networks simultaneously. It is built purely for this purpose and hence sports a minimalistic, intuitive interface.

Raiden The Raiden Network is Ethereum's equivalent of Bitcoin's Lightning network. An off-chain scaling solution for performing ERC20-compliant token transfers on the Ethereum blockchain, it is designed to enable virtually instantaneous payments in a way that is scalable and protects the privacy of participants.

Polkadot One of the more advanced and sophisticated solutions in development, Polkadot enables transactions, communication and pooled security across chains. It will enable the Currency.com platform to integrate any value-holding network as an operating asset for users, opening up talks and potentially collaborations with other blockchains, interoperating their instruments and tokens.

Rootstock (RSK) RSK's goal is another system that aims to add value and functionality to the Bitcoin ecosystem by focusing on smart contracts, virtually instant payments and higher scalability. It is an open-source smart contract platform with a two-way peg to Bitcoin. It also rewards Bitcoin miners via merge-mining, allowing them to actively participate in the smart contract revolution.



Smart contracts use cases

Two smart contracts developed by the team have successfully passed the certification QSA security audit by Deiteriy Co. Ltd. The audit certificate is recognized worldwide, and the developed solutions are included in the list of PA-DSS certified software products.

The first smart contract issues new tokens based on OpenZeppelin Private Link (an open source framework for creating secure smart contracts). The second is developed based on Gnosis for multi-user transactions from our Private Link storage. The security level of our smart contracts is recognised as high.

Patented technologies

In its commitment to adopting new, decentralised methods and remaining at the forefront of the crypto exchange landscape, Currency.com has filed a series of patents covering a variety of existing and new technologies. These patents are described in the appendix.

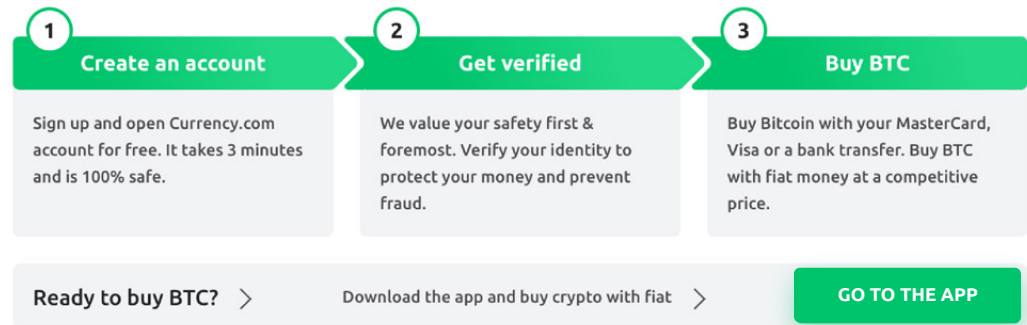
Compatibility with other options

Currency.com has been created to work seamlessly with Ethereum and ERC20 tokens – the key standards for ICOs – and Bitcoin.

Buy Bitcoin at Currency.com in several clicks

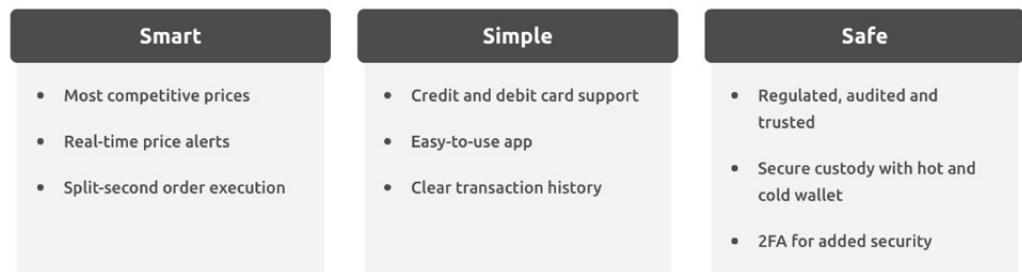
Enjoy the future of crypto investing. We offer a simple and powerful solution – smart app for buying Bitcoin, Litecoin and Ethereum.

Currency.com – the best place to buy Bitcoin with a credit card.



Instantly buy Bitcoin, Ethereum or Litecoin at a competitive price in USD with your credit or debit card. Store your holdings securely and make cross-crypto exchanges. We comply with the strict global requirements for cryptocurrency regulation and offer you an excellent crypto investment experience.

We stand out from the crowd and offer the easiest way to buy Bitcoin and a wide range of other cryptocurrencies and tokenised assets with a credit and debit card.

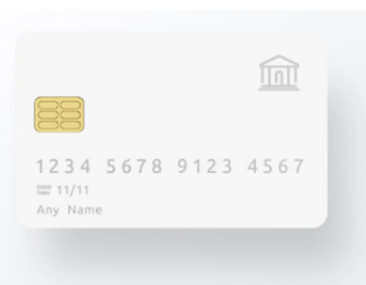


No frills, just the essential features you need.

Buy Bitcoin. As simple as that.

Start with as little as 0.002 BTC and pay with your bank account or credit card.

GET THE APP





NASDAQ

currency.com

***EXPERIENCE, TALENT,
EXPERTISE. AND A
VISION FOR A BETTER
FINANCIAL SYSTEM.***

**MEET THE
MANAGEMENT GROUP
THAT WILL LEAD
CURRENCY.COM AND
ITS 73 EMPLOYEES**

Chapter 6.

Why we will succeed

Currency.com is ready to deliver the financial exchange cryptocurrency owners demand. Our platform is supported by a rigorous and robust infrastructure, best-in-class technology and the backing of an advanced and innovative regulatory framework in Belarus. The Currency.com team will make this vision a reality.

We have the expertise to make it happen

The Currency.com team are driven by a vision to democratise investment, taking it from the preserve of the privileged few in western states and making it available across the globe. We believe successful investors can contribute much to society and democracies, leading to a more secure and stable world. The platform can aid real-world businesses and help them secure investment – boosting economies, producing the products people want and creating jobs.

Currency.com's team (beyond the employees of Currency Com Bel LLC) is 73 strong and for the past five years has been focusing on building and optimising the best financial services platforms for banks, brokers and market makers worldwide.



Beyond the Currency.com platform, a testament to the strength of the team can be seen in the success of partner company Capital.com and its outstanding trading platform, which has won *Shares* magazine's Best Online Trading Services 2018 and Most Innovative Broker and Most Transparent Brokerage Service Provider at *The European* magazine's 2018 Global Business Awards.

Currency.com believes its outstanding team combined with this award-winning track record will create long-term solutions for investors. Collectively, the staff at Currency.com have more than 300 years of experience in financial services and trading.

Many members of the Currency.com team also boast significant experience in working for EXP (Capital). The company is a non-bank market-maker providing ultra-high-frequency liquidity across a range of asset classes into the world's leading trading venues. The company utilises its proprietary trading algorithms and custom-built computer systems to maximise advantages for its own business and that of its clients. It has unique advantages in speed of execution, but primarily relies on excellence in mathematics to gain a large number of advantages over the competition.

In less than three years, EXP has grown to trade over \$10 billion per day in notional value through its six data centres. The company has done business with Citibank, ABN Amro, Renaissance Capital, LMAX, EBS, Hotspot and many others.



The platform developed by Currency.com shares several core attributes with the Capital.com platform. Its core order-matching and execution engine can handle up to 50 million transactions per second. This ensures there will never be a bottleneck in customer order placement and execution. The secure server host, UK-based LD4 Equinix, ensures that trade execution time is approximately 200 milliseconds.

The platform can handle tens of thousands of simultaneous instrument trades and is designed with multi-dimensional scalability in mind – be it number of simultaneously trading counterparties, high-demanding traders generating thousands of orders per second or the need to support numerous cryptocurrencies, tokens and cross-token trading. All this is carried out without compromising high security and risk-management standards.

The management team

Our executive team have vast experience innovating in financial services. They have extensive knowledge of building market-leading trading platforms rooted in emerging technology.

The majority of the core team responsible for creating Currency.com came from EXP (Capital). EXP created a unique technological stack of proprietary software and hardware for high-frequency institutional FX trading, focusing on low-latency communications with world-leading exchanges, real-time risk management and processing huge amounts of data.



IG, a company whose platforms and technology were built and led by senior members of Currency.com, is a global leader in CFDs. It has a 99.98 per cent core platform uptime¹, reliable trade execution through redundancy and exchange connectivity and extensive low level engineering. The team has deep knowledge of FX, matching engines and designing highly available, scalable, low latency systems.

The team encompasses not only accomplished software developers - we all have extensive trading experience, too, with expertise gained while developing institutional-grade ECN order-matching and execution platforms, zero-latency networking solutions for buy-side high-frequency trading and high-performance cryptocurrency mining software. We applied extreme low-level performance optimisations to nearly every part of the Currency.com platform, bringing its capabilities to an entirely new level.

¹ <https://www.ig.com/uk/spread-betting>

Key executives



Jonathan Squiers

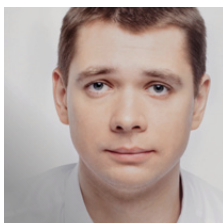
CEO, Currency Com Limited (Gibraltar)

Jonathan started as CEO of Capital.com in February 2020, joining with a mandate to grow the business into new markets internationally.

For over 20 years, Jonathan has concentrated on building new and high-potential brands into market leaders, working at a senior level in companies such as GlobalData (AIM: DATA), Trinity Mirror Digital (now LSE: RCH), and The Stars Group (TSGE: TSI).

His strengths in online commerce, corporate strategy and new market entry has led to direct and significant impacts on the market share of each company he has worked in, and it is this direction he has brought to Capital.com.

Jonathan has an MBA from INSEAD, Paris and LLB/BA from UWE, Bristol and Johannes Gutenberg Universitaet, Mainz.



Alexander Shevchenko

General Manager (Director), Currency Com Bel LLC

Alexander has worked for more than 12 years as a legal adviser for the Ministry of Justice of Belarus, the National Bank of Belarus, VMP Vlasova, Mikhel and Partners Law Office and other entities.

He holds a PhD degree in law and the academic status of associate professor. He has extensive knowledge of financial regulation, financial consumer protection and foreign economic activity, as well as of investment, banking, civil and commercial law.

Alexander is the author of more than 150 publications on private law topics. He is a major developer of the Belarusian law rules and other regulations for businesses based on the use of cryptocurrencies and other tokens.

Alexander is an expert in legal regulation of transacting in tokens and on a regular basis advises the High Technologies Park (Belarus) Administration on the development and improvement of the requirements that the residents of the this Park must meet when carrying out activities connected with the use of tokens.



Nigel Crome

Head of Compliance & MLRO, Currency Com Limited (Gibraltar)

Nigel is a compliance and risk management professional who has worked in financial services for more than 10 years. He was responsible for the design and implementation of AML architecture and internal tax reporting frameworks at a number of financial institutions. Skilled in equity research, banking, foreign exchange options, compliance management and fund of funds, he is passionate about innovation, fintech and distributed ledger technology.



Victor Pergament

Head of Project Management, Currency Com Bel LLC

Victor is a hands-on technical project manager with over nine years' experience of delivery in blockchain, media and entertainment, social networking and low-level programming development. He is responsible for establishing and supporting our full range of product development as well as managing product backlog, dependency management and team coordination. A believer in agile and lean practices, Victor is experienced in driving distributed development teams. He has a degree in Informational Technology Engineering from the Belarusian State University of Informatics and Radioelectronics.

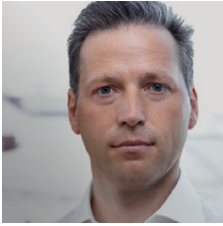


Dmitry Ogievich

Head of Development, Currency Com Bel LLC

Dmitry was CEO at EXP Capital, a fintech company producing an award-winning trading platform based on AI and blockchain.

He previously worked at EPAM Systems for more than 11 years as an engineer, architect, programme delivery manager and Head of Solution Practice, leading a division of more than 500 people. He was a co-founder of the Innovation Lab there. Dmitry has managed projects with multidisciplinary and multinational teams helping a number of Fortune 500 companies from the energy, retail, bio-engineering and technological sectors to bring about digital transformation. He has also been an adviser to start-ups in computer vision, AR and mobile entertainment.



Yury Hushchyn

CTO, Currency Com Limited (Gibraltar)

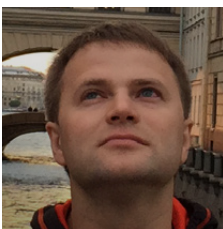
Yury has almost 25 years of experience in information technology, software and hardware development and consulting, having worked as CTO and Head of R&D for various applications, ranging from ultra-low-latency financial service applications to cryptography, security systems and machine learning. Yury has practical knowledge of financial, gaming and other sectors, as well as an understanding of business and regulatory frameworks, helping him drive creation of compliant and reliable solutions. Yury was previously CTO of Capital.com Group.



Aliaksandr Kotseleu

Blockchain Lead Developer, Currency Com Bel LLC

Aliaksandr studied computer systems and networks at the Belarusian State University of Informatics and Radioelectronics. His interest in Linux has shaped his career path. He has worked in IT for 18 years, during which he worked in SamSolutions and was one of the founders of a tech start-up which later was acquired by Belarusian IT giant EPAM. He continued his career in EPAM, where he did low-level programming on Linux. In 2012, he changed his career path and started working in EXP (Capital). He was one of the first employees in the company and designed the core fintech solutions. Since joining Currency.com, Aliaksandr has worked on Currency.com's blockchain technologies and is developing cryptocurrency wallets.



Artem Mikhasev

Senior Blockchain Developer, Currency Com Bel LLC

Artem is an IT professional with 14 years of experience in software development as a Solution Architect, Technical Leader and Software Engineer focused on the delivery of enterprise-grade systems. He has worked with companies such as EPAM Systems and Exadel, and in many sectors, including financial services, healthcare systems and travel technology solutions in B2B and B2C applications. Artem joined the EXP blockchain team in May 2018. He is now dealing with blockchain technologies and is responsible for the cryptocurrency subsystem at Currency.com.

Advisers and Founding Investors



Viktor Prokopenya

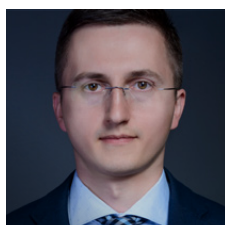
Viktor Prokopenya is a London-based entrepreneur and investor focused on the global technology sector. Viktor is the Founder of VP Capital, a global investment vehicle that actively invests in highly innovative companies, with a particular focus on fintech, blockchain, machine learning, artificial intelligence and mobile software development. Recent investments include Currency.com, the world's first tokenized assets company, and the trading platform Capital.com, as well as Banuba and Facemetrics, two revolutionary augmented reality and computer vision companies. He has extensive knowledge of the fintech industry and, specifically, retail derivatives; he sits on the Board of Capital.com [and Currency.com].

As an early entrepreneur in the space, Viktor saw the potential of the Belarussian IT sector and believed that with the right legal and regulatory environment Belarussian companies could leapfrog from primarily low-margin outsourcing businesses to value-generating global IT product companies. Viktor was a strong advocate in favour of the ratification of Decree No. 8, "On the Development of a Digital Economy", the unprecedented legislation passed by President Lukashenko to grant greater operational freedom to companies in Belarus's special economic zone, the High Technologies Park (Belarus), and to promote and support blockchain technology-related ventures in the country.

The Decree made Belarus the world's first country to create a comprehensive legislative framework tailored to cryptocurrencies and their industry. The new Decree legalises business based on blockchain, providing a legal status for tokens and smart contracts and legalising operations related to mining, keeping, buying, selling, distributing, or exchanging cryptocurrencies.

Viktor is also the founder of EXP(Capital), a provider of software intellectual property used in derivatives and algorithmic trading software/hardware solutions on the Moscow Stock Exchange and other financial exchanges.

He received a Bachelor of Computer Science (BCS) from the Belarusian State University of Informatics and Radioelectronics in 2004 and a Bachelor of Law (LLB) from the Belarusian State University in 2010. In 2017, Viktor completed his doctoral studies in Behavioural Economics at the Swiss Business School. He has also passed advanced learning programmes at the Stanford Graduate School of Business and Northeastern University.



Nikolai Markovnik

Nikolai has been general manager with VP Capital since 2015. With a PhD in law, he has eight years of experience as a lawyer specialising in investments. Prior to joining VP Capital, Nikolai worked extensively with the leading Belarus law firm VMP Vlasova, Mikhel and Partners Law Office. He was involved as legal expert in drafting the Belarusian legislation that regulates IT, blockchain and cryptocurrencies.



PLATINUM SPOT

currency.com

***THE FIRST
AND THE BEST.***

**ONLY CURRENCY.COM
IS A TRUE REGULATED
TOKENISED ASSETS
EXCHANGE WITH
THE SPEED, AGILITY
AND ASSET RANGE
INVESTORS DEMAND**

Chapter 7.

Why we are the first

Why Currency.com is the first of its kind

Currency.com is truly the first global tokenised assets platform for a variety of reasons. Its primary advantage is the range of assets offered at launch, placing it above rival platforms. While many competitors trade in commodities, indices or stocks, Currency.com has all three and even goes beyond them with support for tokenised bonds and plans for other asset classes in the future. More than 150 assets will be available on launch – significantly ahead of competitors. Currency.com's ambition is to expand the range of assets to more than 10,000.



Another reason Currency.com is the first of its kind is its unparalleled matching engine, which has already been used by the Currency.com team with other clients to facilitate scaling. Currency.com has anticipated the volume of demand and created a system that can be scaled on a per-asset basis (50M/sec). The platform is sustainable and always fast enough, no matter the amount of trading. Many competitors claim this but are limited to the speed of Ethereum or other blockchains, making them more prone to risk.

Currency.com prides itself on its standard of regulation. As Belarus's primary smart assets platform, Currency.com is in a unique position to benefit from the Decree of the President of the Republic of Belarus № 8 as of December 21, 2017 "On the Development of a Digital Economy framework". Many potential competitors lack a licence or proper regulation and, when they do obtain it, it is unlikely they will have backing as comprehensive as the Belarusian framework. All aspects of the platform, including fiat to crypto, are regulated.

Currency.com has a robust product roadmap laying out its plans and capacity to host large trading volumes. Furthermore, it commits to running the platform on decentralised technologies when it is confident in their feasibility and safety.

Competitor analysis table

Exchange Name	Located	Ability to leverage	Regulated by	KYC	AML	Coins/Tokens listed (Number)	Financial Instruments Listed (Number)	Tokenised shares (Yes/No)	Tokenised commodities (Yes/No)	Tokenised indices (Yes/No)	Committed to decentralisation	Matches Per/Sec
Platform operational												
Currency.com	Belarus	Yes	HTP Belarus	Yes	Yes	150+ (10k eventually)	150+ (10k eventually)	Yes	Yes	Yes	Yes	50M
Spectre.ai	Vanuatu	No	Vanuatu Financial services	Yes	No	30	30	No	No	No	No	No data*
LXDX	Malta	No	No licence	Yes	Yes	5	0	Only in roadmap	Only in roadmap	Only in roadmap	No	100K
Latoken	Estonia	No	No licence	Yes	No	215	0	No	No	No	Yes	100K
Blackmoon	Malta *****	No	No licence	Yes	No	10	10	Yes	No	Yes	No	No data *
OpenFinance	USA	No	Affiliate company has FINRA / SIPC regulation	Yes	Yes	2	2	No	No	No	Yes	No data *
Templum Markets	USA	No	FINRA/SIPC	Yes	Yes	0	0	Yes	No	No	No	No data
WorldMarkets	UK	Yes	No licence	Yes	No	133	127	102	No	No	No	No data *
Binance	Malta	No	No licence	Yes	Yes**	150	0	No	No	No	Yes	1.4M
Huobi	China	Yes	DLT (Gibraltar)	Yes	Yes	180	0	No	No	No	No****	2M*****
OKEx	Belize	Yes	No licence	Yes	Yes**	195	0	No	No	No	No	No data
Brickblock	UK	No	No licence	Yes	Yes	0	0	No	No	No	No	No data
Bancor	Switzerland	No	No licence	No	No	103	0	No	No	No	Yes	No data*
DX.Exchange	Estonia	No	Estonian FIU	Yes	Yes	57	47	10	No	No	Yes	No data

Exchange Name	Located	Ability to leverage	Regulated by	KYC	AML	Coins/Tokens listed (Number)	Financial Instruments Listed (Number)	Tokenised shares (Yes/No)	Tokenised commodities (Yes/No)	Tokenised indices (Yes/No)	Committed to decentralisation	Matches P/er/Sec
Currency.com	Belarus	Yes	HTP Belarus	Yes	Yes	150+ (10k eventually)	150+ (10k eventually)	Yes	Yes	Yes	Yes	50M
Platform not operational												
Variabl	USA	Yes	No licence	No	No	0	2	No	No	No	Yes	No data*
Smartland	Lithuania	No	No licence	Yes	No	0	0	No	No	No	No	No data
DUO	Singapore	Yes	No licence	No	No	0	Yes	No	No	No	Yes	No data*
SharesPost	USA	No	FINRA / SIPC	Yes	Yes	0	98	No	No	No	Yes	No data*
Equibit	Switzerland	No	No licence	Yes	Yes	0	0	No	No	No	Yes	No data
t Zero	USA	No	No licence *****	Yes	Yes	0	0	No	No	No	Yes	No data
Polymath	Canada	No	No licence	Yes	Yes	0	0	No	No	No	Yes	No data*
BANEX	Malta	No	No licence	No	No	0	0	No	No	No	Yes	No data
Desico	Lithuania	No	No licence *****	Yes	Yes	0	0	No	No	No	Yes	No data*

* No data Limited to the capabilities of Ethereum platform

** Chainalysis integrated

*** Has policies

**** Has separate project



***** <https://ambcrypto.com/kucoin-officially-launches-with-100-cryptocurrencies-including-bitcoin-btc-ripple-xrp-ltc-eth-in-south-korea/>

***** tZERO owns two SEC registered and FINRA Member broker-dealers, SpeedRoute LLC, a premier routing and execution firm, and PRO Securities LLC, an Alternative Trading System (ATS) , which is the first SEC and FINRA regulated ATS to enable and support secondary trading of a crypto security (Overstock's Blockchain Voting Series A Preferred).

***** In their white paper they claimed they have prepared the necessary documents to receive a European e-money licence and a financial brokerage licence

Analysis of competitors

We have spent time analysing the tokenised assets market and found 22 similar providers looking to service it with offerings of their own. Looking into the details of each competitor, we have found that most are still at a prototype stage or have significant limitations in their trading platform, range of products or the regulatory framework they are governed by. We are employing all the knowledge gained in the 300 combined years of financial services and technology experience to launch the world's only fully regulated, multi-asset class, tokenised assets exchange with fiat and the ability to use crypto as collateral.

CURRENCY.COM	COMPETITORS
<p style="text-align: center;"></p> <p>Ultimate crypto trading platform, released in beta. Has attracted 140,000 clients during 1.5 months.</p>	<p style="text-align: center;"></p> <p>Many platforms are still prototypes or have significant limitations regarding trading, available assets range and regulation</p>
<p>At launch, Currency.com's team had 73 employees (with a combined experience of 300+ years) who have created and developed the world's best financial platforms for banks, brokers and market-makers for the last 5 years.</p>	<p>Many competitive teams have experience in software development, but not Fintech in particular</p>
<p>Currency.com offers commodities, indices, shares and goes further, planning to add bonds and other assets</p>	<p>Many platforms focus exclusively on commodities, indices or shares</p>
<p>More than 150 assets are available at launch, with further plans to expand up to 10,000 assets</p>	<p>Some of competitors offer less than 50 assets with low liquidity, which can't ensure safe investments and profits</p>
<p>Unique scalable matching engine. The system can be scaled up to 50 million operations per second for every asset. Cryptoplatform is stable and maintains the high speed regardless of the trading volume.</p>	<p>Have order matching based on Ethereum blockchain, suffering from bandwidth capacity, speed and scalability issues.</p>
<p>All the aspects of Currency.com's business, including cryptocurrency exchange, is regulated in Belarus according to the world's best practices. The country has developed a dedicated legislation framework, regulating tokens operation</p>	<p>Many have no licence or compliant regulation. Unlikely they would have the same regulative basis, as the dedicated legislation for tokens operations in Belarus.</p>

Currency.com's matching engine, with a speed of 50M/sec, allows us to scale our service far into a future in which we believe tokenised assets will be very big. Currency.com will be run as a blockchain agnostic company, supporting Bitcoin and Ethereum at launch and evolving depending on market opportunities and needs. A number of competitors' matching engines are bound to the Ethereum blockchain and suffer throughput, latency and scalability issues as a result. A number of competitors have fewer than 50 instruments and very little liquidity, making it hard to reliably invest and take profit.

Currency.com offers a breadth of leverage options and prides itself on a lending function that eschews the limitations of P2P and pooled lending. Presenting a straightforward system more akin to traditional financial services.

We believe that the successful, fully functional tokenised security platform requires:

- We believe that the successful, fully functional tokenised security platform requires:
- A proven team with experience in technology, trading, blockchain and financial services
- Choice for clients to invest in multiple asset classes including shares, commodities, bonds indices and cryptocurrencies
- A reliable, high-performance matching engine to ensure orders are executed reliably, even in volatile market conditions
- Scalable systems and processes to ensure client demand can be met
- A published list of tokenised assets that are tradable
- The ability to deposit and withdraw fiat currency
- A great trading experience tailored to the needs of active investors
- Regulatory protections with specific legislation designed to regulate cryptocurrencies, blockchain and tokenised assets

Currency.com has all these boxes ticked and is excited to be the world's first regulated tokenised assets exchange.

BUY	5,629.12	5,678.22
BUY	6,541.93	6,616.27
BUY	202.33	209.12
BUY	172.23	184.54
BUY	172.23	184.54



Amount to buy

5

Buy when price is

Margin ⓘ 0.2 BTC

Leverage ⓘ

5x 10x 25x 50x 100x

Wallet BTC ▾ Available 10.2345 BTC

Sell at loss

Sell at profit

BUY

UP TO 100X LEVERAGE

currency.com

**ONLY
CURRENCY.COM
HAS THE VISION,
TALENT AND
TECHNOLOGY TO
BRIDGE THE GAP
BETWEEN THE NEW
WORLD OF CRYPTO
AND REAL-WORLD
FINANCIAL ASSETS**

Chapter 8. Conclusion

Cryptocurrencies are rapidly becoming a key part of global markets, but many still see them as inaccessible. There are a number of reasons for this: lack of faith in the regulatory frameworks for tokenised assets, educational barriers, security worries, an absence of platforms operating in their native language, a perceived lack of flexibility, and limits on moving between asset classes.

Currency.com has a unique platform, the first of its kind and one that allows trade in crypto and “trade” in real-world assets by means of carrying out transactions with tokenised assets. In adopting groundbreaking regulation from the Belarusian government, Currency.com is in the best position to deliver its service with minimum risk.



Currency.com has a robust and comprehensive roadmap that will see it adapt the best decentralised technologies. Our forward-thinking nature is underpinned by a team with over 300 years of combined experience, a rapid matching and pricing engine, and a trusted and secure server host. We have the volume, range of assets and scaling capabilities to be a success.

The enormous potential in decentralised platforms such as Currency.com should not be limited. The site will educate users and provide resources to enhance their experience and understanding. The more people who are involved in the platform and the greater the volume of trading, the more the platform will accurately mirror the demands and priorities of global stock exchanges.

Crypto just got real!

Chapter 9. Disclaimers

There are many exchanges now competing to attract cryptocurrency investors. We have a significant competitive advantage because of our exclusive service. We also believe we have the team, the experience, the technology, the framework and the resources to make Currency.com successful. We cannot predict the future, but are confident that we have a market-leading product.

We will launch the Currency.com platform in good faith and adhere to the vision set out in the white paper. There are, however, risk factors which are outlined below.

THE RISKS - IN DEPTH

The currency.com platform might not successfully develop. There is a risk that the platform might not attract investors. This would inevitably mean that Currency.com would have to re-configure its plans in order to have a success.

We might make changes to the platform. We have outlined in the white paper how we see the medium-term future for Currency.com. Market changes, technological disruption or shifts in the global economy could mean that we review our plans and execute our business in a different way.

The team might change. There are no guarantees that the team responsible for the initial vision of Currency.com will remain in place. We will however seek to find the right management and technological, business and administrative staff to maximise our chances of long-term profitability.

RISK FACTORS AND DISCLAIMERS

By becoming users of the Currency.com trading platform the clients incur the following risks

1.1. You are considering dealing using the Currency.com (“we”, “our”, “us”) trading platform in tokenised assets. Tokenised assets are high-risk investments, which are not appropriate for all investors.

1.2. This notice provides you with information about the risks associated with tokenised assets, but it does not outline the full scope of risks or the relationship between your personal circumstances and the risks. If you are in doubt you should seek professional advice.

1.3. Before entering into an agreement and trading relationship it is important that you understand the risks associated with our platform and tokenised assets. It is important that you remain aware of the risks involved if you choose to enter into a trading relationship with us. You need to have adequate financial resources to bear such risks and need to monitor your positions carefully.

2. MAGNIFIED LOSSES

2.1. The nature of leveraged trading means that both profits and losses may be magnified. You could incur significant losses if your position on the platform moves against you. To avoid incurring large losses, where possible you should use the risk management tools offered by Currency.com. You should note that you cannot lose more than the balance on your Trading Account.

3. TOKENISED ASSETS WITH LEVERAGE ARE NOT SUITED FOR LONG-TERM INVESTMENT

3.1. Tokenised assets with leverage are not best suited to the long-term investor. If you hold a tokenised security over a long period of time the associated costs can increase, and it may be more beneficial to buy the underlying asset instead or use the deliverable type that currency.com offers.

4. NO RIGHTS TO THE UNDERLYING INSTRUMENT

4.1. Tokenised assets do not provide any right to the underlying instruments.

5. ONLY INVEST MONEY YOU CAN AFFORD TO LOSE

5.1. You should not invest in tokenised assets with money you cannot afford to lose. Investments in tokenised assets carry a high degree of risk to the investor and, due to fluctuations in asset value, the investor may not get back the amount they have invested.

6. APPROPRIATENESS

6.1. Any decision is yours whether or not to open an account and purchase tokenised assets and whether or not you understand the risks.

6.2. We may ask you for information about your financial assets and earnings. We will not monitor whether the amount of money that you have deposited on the platform or your profits and losses are consistent with this information. It is exclusively up to you to assess whether your financial resources are adequate and what degree of risk you choose to take.

7. POTENTIAL RISKS

7.1. It is possible to lose all deposits on the platform, but you cannot lose more than the balance of your Trading Account.

7.2. Before you initiate a tokenised assets trade you must have enough funds in your account to cover the Initial Margin and, in order to keep the Transaction open, you must ensure that the amount of money in your Trading Account exceeds the required Maintenance Margin. The Initial Margin will differ between Instruments and the amount required for a particular transaction will be indicated on the Trading Platform. Trading using 'leverage' can work for or against you equally; a small price movement in your favour can result in a high return whilst a small price movement against your position may result in substantial losses. Trading with tokenised assets on leverage means you can secure a significantly larger exposure to an underlying asset for a comparatively small initial margin. Similarly, the use of leverage magnifies the size of your trade, which means your potential gain and your potential loss are equally magnified. You should closely and actively monitor all of your open positions to manage the risk of large losses. For example, a leverage of "10 per cent" (or 1:10) means that if the price of the underlying asset changes by 1 per cent, it is as if the price of the tokenised security has changed by 10 per cent. Each instrument has an optional fixed leverage which is specified in the instrument's details. A key consideration is whether or not you wish to dedicate all of your deposit to meet your margin requirements. By dedicating all your deposit in this manner, you will be less able to deal with market volatility than if you only dedicate some of your deposit.

7.3. You must ensure that the amount in your Trading Account exceeds the Maintenance Margin in order to keep a transaction open. This is because if our price moves against you, you may need to deposit additional funds, at short notice, to maintain your open position(s). If you fail to do this, we will be entitled to close or partially close one, more than one or all of your trades. You will be responsible for any losses incurred.

7.4. Under our User Agreement we are entitled, at our sole discretion, to make a Margin Call which you are required to satisfy immediately. If you do not satisfy the Margin Call in a timely manner, we will be entitled to close or partially close one, more than one or all of your trades. For more information please visit: <https://exchange.currency.com/faq>

7.5. Unless you have placed an absolute limit on your losses by setting a Guaranteed Stop, it is possible for adverse market movements to result in the loss of the entire balance of your Trading Account. Guaranteed Stops are not offered on every instrument, but there are other risk management tools available, e.g. by placing “Close at Loss” or “Close at Profit” orders on your account, that will help mitigate your losses. However, please note “Close at Loss” and “Close at Profit” are not guaranteed if the rate changes by more than a single pip . For more information visit our FAQ Trading page: <https://exchange.currency.com/faq>

8. NOT SUITABLE AS STABLE INCOME

8.1. In general, tokenised assets are not suitable for an investor seeking a stable income from their investments. This is because the returns on such investments may fluctuate in value in fiat terms.

9. FLUCTUATIONS IN THE MARKET

9.1. It is essential that you understand and take into consideration the risks associated with trading in tokenised assets, as fluctuations in the price of the underlying market will have an effect on the profitability of the trade.

9.2. Slippage occurs when the market moves suddenly in any direction, and is the difference between the expected price of a trade and the price at which the trade was actually executed. In such a scenario the price has ‘slipped’ when the market has ‘gapped’ from one state to another. This applies in both the events of advantageous or disadvantageous price movements and can result in either losses (negative slippage) or gains (positive slippage).

9.3. Trading with tokenised assets is only appropriate for customers who fully understand the risks and have significant trading experience. If you are unsure whether you fall into these categories, it is advisable to seek independent advice

10. SMARTTOKENS

10.1. The prices and other conditions are set by us, subject to any obligations we have to provide the best execution, to act reasonably and in accordance with our user agreement and with our order execution policy. Currency Com Bel Limited Liability Company acts (can act) as a party to each contract (either a bilateral or a trilateral contract) with tokenised exchange-traded assets that you enter in through our trading platform; without our will such a contract cannot be terminated and the rights (obligations) under it cannot be transferred to any natural or legal person.

11. NEED TO MONITOR POSITIONS

11.1. Due to the magnifying effects of leverage and the speed at which profits or losses can be incurred with tokenised assets, it is essential that you monitor all of your positions closely. It is your responsibility to monitor your trades at all times.

11.2. Markets are subject to a variety of influences which may result in sudden and rapid price fluctuations. Because of market volatility, there are no tokenised security transactions available on our trading platform that can be classified as “risk free”. Given the significant levels of volatility in markets, it is highly recommended that you closely monitor your transactions at all times.

12. OPERATIONAL RISKS

12.1. Operational risks with Currency.com on your computer or mobile devices are inherent in every tokenised security transaction. Disruptions in Currency.com’s operational processes such as communications, computers, computer or mobile networks and external events may lead to delays in the execution and settlement of a transaction. Currency Com Bel Limited Liability Company shall not be liable for any drawbacks in the operational processes of cryptoplatform (trading platform) “Currency.com”, unless they have been caused by the fault of Currency Com Bel Limited Liability Company.

13. CLIENT MONEY & COUNTERPARTY RISK

13.1. All the fiat money belonging to you (“client money”) will be held by us in a designated bank account.

Assets in this account are subject to a right of offset for all liabilities that you owe to us.

The said client money is segregated from the assets of the firm and is deemed client money for the purposes of the HTP Supervisory Council regulations. No interest is due or will be paid in respect of client funds. Cryptocurrencies and other tokens belonging to you will be held in our decentralised storage system.

13.2. Because you may deal with Currency.com as the counterparty in every transaction, you will have direct exposure to us in relation to each of your transactions and are reliant on our ability to meet our obligations to you under the terms of each transaction. This risk is described as a ‘counterparty risk’.

Chapter 10. Client guarantee in the event of bankruptcy

The regime provided by Belarus the High Technologies Park (Belarus) includes measures aimed at preventing the crypto platform operator from bankruptcy. It also mentions other rules to satisfy customer requirements in the event of bankruptcy of a particular company.

THE CRYPTO PLATFORM OPERATOR MUST FOLLOW THESE REQUIREMENTS:

- to have a charter fund of \$1m;
- to hold funds around \$500,000 in Belarussian banks without withdrawal;
- to keep clients' funds, such as digital money and tokens, separate from its own funds;
- not to use clients' funds for any of the operations without permission.

Currency Com Bel LLC is fully compliant with those requirements as a crypto platform operator.

A number of measures that allows to protect the interests of creditors is also cited in the bankruptcy legislation of Belarus.

MEASURES TO PROTECT CREDITORS' INTERESTS:

- The CEO, the employees and other persons who can determine the actions of the legal entity which is declared bankrupt, can be held responsible as subsidiaries
- The ability to exercise the rights aimed at increasing the bankruptcy estate of the debtor's property (contesting deals, etc.)
- The ability to affect the bankruptcy process by participating in the creditors' meetings
- Securing a wide range of responsibilities for the administrator of the bankruptcy case, who could further be responsible for their failure

Currently, the High Technologies Park (Belarus) is developing new measures to improve its regime. These measures will strengthen the protection of crypto platforms' clients and other crypto markets' professional participants.

Currency Com Bel LLC is actively participating in the discussion of a legal draft on crypto regulation in Belarus. The company is making suggestions for the improvement of legislation that are mainly aimed at strengthening the customers' rights protection.

PLANNED MEASURES FOR PROTECTING THE CUSTOMERS OF PROFESSIONAL CRYPTO BUSINESSES:

- To ensure the fulfillment of obligations on tokens and the procedures for their application, including deposits, surety, bank guarantee, liability insurance, etc.
- To guarantee that the customers' requirements are satisfied in the first place and other requirements of creditors, including those related to risk-hedging, follow them in a second row.
- To set forth that the demands of customers are satisfied out of turn with preference over other out of turn demands of creditors through the demands of cryptoplatform operators (other residents of the High Technologies Park (Belarus) towards other persons that has arisen out of contracts that has been concluded to hedge risks related to transactions with customers;
- To exclude the possibility of seizing, suspending operations, collecting and applying other coercive measures in relation to money, digital assets, and tokens intended for settlements with clients. They must not be used in any obligations not related to settlements with clients.
- To clarify that the \$500,000 are intended solely for settlements with individual customers. This involves the amount that the crypto platform operator must constantly keep on the account with the Bank of Belarus;
- To add new measures that would simplify the process of establishing an ownership interest related to tokens.



DAX 30

[currency.com](https://www.currency.com)

Appendix

High-level description of current patents filed for Currency.com group

Hybrid cryptocurrency exchanges

Computer systems implementing blockchain-based hybrid digital financial instrument exchanges and methods of use thereof

Computer systems implementing blockchain-based hybrid matching electronic exchange of goods and/or services and methods of use thereof

Entity controlled distributed ledger systems

Computer systems of distributed blockchain-type ledgers having controlling entity node(s) and methods of use thereof

Computer systems of distributed blockchain-type ledgers having controlling entity node(s) to prevent money-laundering and/or fraudulent transactions

Blockchain based AML/KYC procedures

Distributed blockchain-type ledger implementations configured to manage know-your-customer (KYC) certifications and/or procedures

Distributed blockchain-type ledger implementations configured to manage know-your-customer (KYC) certifications and/or procedures to prevent money-laundering and/or fraudulent transactions

Tokenised assets

Distributed blockchain-type ledger implementations configured to manage tokenised assets
Improved digital wallets and methods of use thereof

List of liquidity providers Currency.com will use:

United States

ArcaEdge (ARCAEDGE)	Knight BondPoint for US Govern- ment Securities
Bats BYX (BYX)	Knight Securities
Bats EDGX Options Exchange	MIAX Options Exchange
Bats Global Markets (BATS)	MIAX PEARL
BondDesk	MuniCenter
BONDLARGE	NASDAQ (NASDAQ)
Boston Options Exchange (BOX)	NASDAQ OMX (NASDAQOM)
CBOE C2 (CBOE2)	NASDAQ OMX BX (BEX)
CBOE Futures Exchange (CFE)	NASDAQ OMX BX Options Ex- change
CBOT (ECBOT)	NASDAQ OMX PSX (PSX)
CFE Cryptocurrencies	NASDAQ/Island
Chicago Board Options Exchange (CBOE)	National Stock Exchange (NSX)
Chicago Stock Exchange (CHX)	New York Mercantile Exchange (NYMEX)
CME (GLOBEX)	New York Stock Exchange (NYSE)
CME Cryptocurrencies	NFX
Direct Edge (DRCTEDGE)	NYSE American (AMEX)
Direct Edge (EDGEA)	NYSE Arca (ARCA)
GEMINI	NYSE Arca (PSE)
IB VWAP Dealing Network (VWAP)	NYSE Arca Bonds (NYSE BONDS)
IBCFD	NYSE Liffe US (NYSELIFFE)
ICE Futures U.S. (NYBOT)	NYSE National
ICE Futures US (ICEUS)	OneChicago (ONE)
IEX	OTC Markets Pink (PINK)
ISE Mercury	Philadelphia Stock Exchange (PHLX)
ISE Options Exchange (ISE)	Tradeweb for Munis
Knight BondPoint	
Knight BondPoint for Munis	

Tradeweb for US Government Securities
Tradeweb US Corporate Bonds
Canada
Alpha ATS (ALPHA)
Canadian Securities Exchange
Chi-X Canada
Montreal Exchange (CDE)
Omega ATS (OMEGA)
Toronto Stock Exchange (TSE)
TSX Venture (VENTURE)

Mexico

Mexican Derivatives Exchange (MEXDER)
Mexican Stock Exchange (MEXI)

Brazil

IBCFD

Austria

Vienna Stock Exchange (VSE)

Belgium

Bats Europe (BATEEN)
CHI-X Europe Ltd Clearnet (CHIX-EN)
ENEXT.BE
Euronext Brussels (BELFOX)
IBCFD
Turquoise (TRQXEN)

Czech Republic

IBCFD

Denmark

IBCFD

Estonia

Nasdaq Baltic (N.TALLINN)

European Union

IBCFD

Euronext Bonds

Finland

IBCFD

France

Bats Europe (BATEEN)
CHI-X Europe Ltd Clearnet (CHIXEN)
Euronext France (MATIF)
Euronext France (MONEP)
Euronext France (SBF)
IBCFD
Turquoise (TRQXEN)

Germany

Bats Europe (BATEDE)
CHI-X Europe Ltd Clearstream (CHIXDE)
EUREX (DTB)
Frankfurt Stock Exchange (FWB)
IBCFD
Stuttgart Stock Exchange (SWB)
Tradegate Exchange (TRADEGATE)
Turquoise DE (TRQXDE)
XETRA (IBIS)

Hungary

Budapest Stock Exchange

Israel

Tel Aviv Exchange

Italy

Borsa Italiana

Borsa Italiana (BVME)

Borsa Italiana (IDEM)

Latvia

Nasdaq Baltic (N.RIGA)

Lithuania

Nasdaq Baltic (N.VILNIUS)

Netherlands

Bats Europe (BATEEN)

CHI-X Europe Ltd Clearnet
(CHIXEN)

Euronext NL Derivatives (FTA)

Euronext NL Stocks (AEB)

IBCFD

Turquoise (TRQXEN)

Norway

EDXNO

IBCFD

OMXNO

Poland

Warsaw Stock Exchange

Portugal

BVL

IBCFD

Spain

Bats Europe (BATEES)

Bolsa de Madrid (BM)

CHI-X Europe Ltd Clearnet
(CHIXES)

IBCFD

Spanish Futures & Options Ex-
change (MEFF)

Sweden

IBCFD

Nasdaq OMX - Stockholm (OMS)

Swedish Stock Exchange (SFB)

Switzerland

BATS Europe (BATECH)

CHI-X Europe Ltd Swiss (CHIXCH)

EUREX (SOFFEX)

IBCFD

SIX Swiss Exchange (EBS)

Turquoise CH (TRQXCH)

VIRT-X (VIRTX)

United Kingdom

Bats Europe (BATEUK)

CHI-X Europe Ltd Crest (CHIXUK)

IBCFD

Intercontinental Exchange
(ICE/IPE)

Intercontinental Exchange
(ICEEU)

Intercontinental Exchange
(ICEEUSOFT)

LME OTC Lookalike Platform
London Stock Exchange (LSE)
LSE ETF Exchange
LSE International Order Book
(LSEIOB1)

South Africa

IBCFD

Australia

ASX24 (SNFE)
ASXCEN
Australian Stock Exchange (ASX)
Chi-X Australia
IBCFD

Hong Kong

Hong Kong Futures Exchange
(HKFE)
Hong Kong Stock Exchange
(SEHK)
IBCFD
Shanghai-Hong Kong Stock Con-
nect (SEHKNTL)

Shenzhen-Hong Kong Stock Con-
nect (SEHKSZSE)

India

**National Stock Exchange of
India (NSE)***

Japan

CHI-X Japan (CHIXJ)
IBCFD
JAPANNEXT
Osaka Exchange (OSE.JPN)
Tokyo Stock Exchange (TSE.JPN)
Tokyo Stock Exchange (TSEJ)

Singapore

IBCFD
Singapore Exchange (SGX)

South Korea

Korea Stock Exchange (KSE)

Type	Liquidity Provider	Class
CFD regulated broker	LMAX	FX/commodities/ indices/crypto
CFD regulated broker	Interactive Brokers	FX/commodities/ indices/stocks/crypto
CFD regulated broker	Gain Capital	FX/commodities/ indices/stocks
CFD regulated broker	Invast Global	FX/commodities
CFD regulated broker	Broctagon	Crypto
Crypto exchange	Kraken	Crypto
Crypto exchange	Bittrex	Crypto
Crypto exchange	Binance	Crypto
Crypto exchange	LMAX Digital	Crypto
Crypto exchange	BITSTAMP	Crypto
Crypto exchange	BEQUANT (HITBTC)	Crypto
Crypto exchange	BITFINEX	Crypto
Crypto exchange	CEX.IO	Crypto

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***CRYPTO STARTED
THE REVOLUTION.***

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TO THE NEXT STAGE**



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